



COUNTY OF INYO
TREASURER-TAX COLLECTOR
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TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: December 31, 2023
DATE: January 30, 2024

The following status report of the County Treasury as of 12-31-2023 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the “Treasurer’s Daily Reconciliation” provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 528 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County’s monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County’s PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of: 12/31/2023 was \$10,930,986.11 (Principal: \$10,437,336.94 plus Contributions: \$00.00 plus Interest: \$496,026.77 less Fees: \$-2,377.60)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION

For the Business Day of:
12/29/2023

AUDITOR BALANCES:

Beginning "Claim on Cash in Treasury"	\$236,358,868.91	
Deposit Authorizations	\$983,838.29	
Checks Paid on: 12/28/2023	(\$137,862.40)	BMO HARRIS BANK
Journal Entry:	\$0.00	
Outgoing Debits:	(\$1,685,645.96)	12/29/2023 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"	\$235,519,198.84	

TREASURER BALANCES:

CASH ON HAND:

Drawer	\$8.57
Vault	\$2,149.00

CHECKS ON HAND:

Date:	12/29/2023	\$98,192.22
Date:		
Date:		
Date:		
Date:		

BANK ACCOUNTS:

Bank of Montreal #0407 - General Account	\$13,019,233.64
U.S. Bank #0045 - General Account	\$974,044.23
Eastern Sierra CB #6463 - General	\$1,883,079.25
El Dorado #2107 - General Account	\$14,307.82

INVESTMENTS:

		<i>Agency</i>	<i>Limit</i>
Local Agency Investment Fund	\$35,000,000.00		50,000,000
BMO Money Market	\$5,098,220.55	2.16%	of 5.00%
UBS Money Market	\$3,500,000.00	1.49%	of 5.00%
U.S. Bank Money Market	\$5,000,875.00	2.12%	of 5.00%
CDs	\$4,957,000.00	2.10%	of 30.00%
Commercial Paper	\$19,255,918.05	8.18%	of 15.00%
Corporate Obligation	\$0.00	0.00%	of 30.00%
Federal Agencies	\$147,009,920.00	62.42%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$0.00	0.00%	of 100.00%
Local Agencies	\$140,975.67	0.06%	of 10.00%
Grand TTL Investments	\$219,962,909.27		

NOTES

Maturities > 1 Year	\$ 134,239,940.83	57.00%	of 60.00%
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GRAND TOTAL TREASURY BALANCE:

\$235,953,924.00

RECONCILIATION

Treasury Over/Short: \$434,725.16

Explanation:

\$515.98	12/29/23 PIONEER PERS - PEPPA
\$2,202.95	12/29/23 PIONEER PERS - CLASSIC
(\$4,943,533.33)	12/29/23 CUSIP# 22533UZV8 - MATURED
\$5,000,000.00	12/29/23 US BANK MMA: SETTLEMENT
\$141,579.48	12/28/23 ICOE PY: PERS CLASSIC
\$245,232.08	12/28/23 ICOE PY: PERS PEPPA
(\$11,272.00)	12/22/23 VAULT DEPOSIT IN TRANSIT

(\$34.70)

12/18/23 ED #2107: SIFPD - WF AA NOV '23 | CK# 178

(\$35.73)

11/17/23 SIFPD: WELLS FARGO AA - DEC '23 | CHECK# 175

\$434,725.16

EXHIBIT "A"	
OUTGOING DEBIT DETAILS	
Aud PY - SD State Taxes	(\$14.21)
Aud PY - SD State Taxes	(\$26.37)
Aud PY - SD State Taxes	(\$65.00)
Aud PY - SD State Taxes	(\$126.29)
Aud PY - SD State Taxes	(\$193.43)
Aud PY - SD Federal Taxes	(\$243.58)
Aud PY - SD Federal Taxes	(\$254.50)
Aud PY - SD Federal Taxes	(\$271.28)
Aud PY - SD State Taxes	(\$288.14)
Aud PY - SD Federal Taxes	(\$503.28)
Aud PY - SD Federal Taxes	(\$524.84)
Aud PY - SD State Taxes	(\$606.08)
Aud PY - SD Federal Taxes	(\$692.48)
Aud PY - CASDU	(\$743.51)
Aud PY - SD Federal Taxes	(\$821.12)
Aud PY - SD Federal Taxes	(\$1,313.74)
Aud PY - EMPOWER	(\$2,160.00)
Aud PY - SD Federal Taxes	(\$2,170.42)
Aud PY - VALIC	(\$2,275.00)
Aud PY - SD Federal Taxes	(\$2,770.02)
Aud PY - SD Federal Taxes	(\$4,420.95)
Aud PY - ORION	(\$5,405.25)
Auditor - Corporate Vendor Pmt	(\$7,742.00)
Aud PY - MISSION SQUARE	(\$8,675.95)
Auditor - Personal Payment	(\$9,109.60)
Aud PY - Payroll	(\$28,524.26)
Aud PY - Special District PY	(\$38,167.51)
Administration	(\$39,927.72)
Aud PY - State Taxes	(\$65,688.48)
Auditor	(\$102,705.00)
Aud PY - Federal Taxes	(\$354,244.77)
Aud PY - Payroll	(\$1,002,252.25)
Aud PY - PERS	(\$515.98)
Aud PY - PERS	(\$2,202.95)
TOTAL	(\$1,685,645.96)

TREASURER'S DAILY RECONCILIATION
For the Business Day of

12/29/2023

Prepared and attached by: Moana Chapman

COUNTY OF INYO
PARS OPEB Trust Program

Account Report for the Period
12/1/2023 to 12/31/2023

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 12/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 12/31/2023
OPEB	\$10,437,336.94	\$0.00	\$496,026.77	\$2,377.60	\$0.00	\$0.00	\$10,930,986.11
Totals	\$10,437,336.94	\$0.00	\$496,026.77	\$2,377.60	\$0.00	\$0.00	\$10,930,986.11

Investment Selection

Source	
OPEB	Moderate HighMark PLUS

Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	4.75%	9.22%	14.07%	2.07%	7.25%	5.59%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees