

COUNTY OF INYO
TREASURER-TAX COLLECTOR
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INDEPENDENCE, CA 93526-0614
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: March 31, 2023
DATE: April 10, 2023

The following status report of the County Treasury as of 03-31-2023 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 598 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:03/31/2023 was \$9,432,566.05 (Principal: \$9,285,438.38 plus Contributions: \$00.00 plus Interest: \$149,426.18 less Fees: \$-2,298.51)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION
For the Business Day of:
3/31/2023

AUDITOR BALANCES:

Beginning "Claim on Cash in Treasury"	\$205,600,680.33	
Deposit Authorizations	\$476,707.08	
Checks Paid on: 3/30/2023	(\$118,990.99)	
Journal Entry:	\$0.00	
Outgoing Debits:	(\$138,099.26)	03/31/23 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"	\$205,820,297.16	

TREASURER BALANCES:

CASH ON HAND:

Drawer	\$605.73
Vault	\$45,635.00

CHECKS ON HAND:

Date: 3/27/2023	\$201,922.18
Date: 3/28/2023	\$1,053.50
Date: 3/28/2023	\$81,016.90
Date: 3/29/2023	\$15,422.70
Date: 3/30/2023	\$19,457.07

BANK ACCOUNTS:

Union Bank - General Account.	\$9,525,255.48
Eastern Sierra Community Bank - Gen	\$3,228,159.70
El Dorado #2107 - Directs Account	\$11,190.93
El Dorado #9703 - Cash Account	\$100,541.50

INVESTMENTS:

		<i>Agency</i>	<i>Limit</i>
Local Agency Investment Fund	\$15,000,000.00		50,000,000
UBS Money Market	\$3,500,000.00	1.70%	of 5.00%
Local Agencies	\$288,835.23	0.14%	of 100.00%
Federal Agencies	\$126,745,000.00	61.58%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$9,927,498.43	4.82%	of 100.00%
Commercial Paper	\$22,306,212.22	10.84%	of 15.00%
Corporate Obligation	\$2,000,000.00	0.97%	of 30.00%
CDs	\$6,941,000.00	3.37%	of 30.00%
U.S. Bank Money Market	\$5,873,578.83	2.85%	of 5.00%
Grand TTL Investments	\$192,582,124.71		

NOTES

Maturities > 1 Year	\$116,246,192.61	56.48%	of 60.00%
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GRAND TOTAL TREASURY BALANCE: **\$205,812,385.40**

RECONCILIATION

Treasury Over/Short:	(\$7,911.76)	
Explanation:	\$500.00	03/31/23 MISC. TELLER CREDIT
	(\$217.00)	03/31/23 MISC. TELLER DEBIT
	(\$1,000.00)	03/31/23 MISC. TELLER DEBIT
	(\$1,883.19)	03/31/23 MISC. TELLER DEBIT
	(\$5,311.57)	03/31/23 MISC. TELLER DEBIT

(\$1,053.50) _____ 03/28/23 ED9703: POOLED DEPOSIT TXFER - CK# 2162
(\$7,911.76)

EXHIBIT "A"	
OUTGOING DEBIT DETAILS	
Administration	(\$39,927.72)
Auditor - Personal Payment	(\$2,121.34)
Auditor - Personal Payment	(\$13,500.00)
Aud PY - Sierra Highlands CSD	(\$908.26)
Aud PY - Independence FPD	(\$299.03)
Aud PY - Big Pine Cemetery Dist.	(\$118.58)
Aud PY - Independence Cemetery Dist.	(\$311.14)
Aud PY - Pioneer Cemetery Dist.	(\$2,941.92)
Aud PY - Lone Pine CSD	(\$2,135.15)
Aud PY - Big Pine FPD	(\$591.20)
Aud PY - Mt. Whitney Cemetery Dist.	(\$634.78)
Aud PY - Olancho CSD	(\$397.85)
Aud PY - Lone Pine FPD	(\$1,400.45)
Aud PY - So Inyo FPD	(\$692.95)
Aud PY - Big Pine CSD	(\$666.45)
Aud PY - Special District PY	(\$30,949.24)
Aud PY - Lone Pine CSD	(\$267.33)
Aud PY - Lone Pine FPD	(\$128.06)
Aud PY - Sierra Highlands CSD	(\$23.26)
Aud PY - Independence FPD	(\$30.00)
Aud PY - Big Pine FPD	(\$65.00)
Aud PY - Olancho CSD	(\$10.00)
Aud PY - So Inyo FPD	(\$33.13)
Aud PY - Big Pine CSD	(\$57.33)
Aud PY - Pioneer Cemetery Dist.	(\$389.09)
Auditor - Corporate Vendor Pmt	(\$39,500.00)
TOTAL	(\$138,099.26)

TREASURER'S DAILY RECONCILIATION

For the Business Day of

3/31/2023

Prepared and attached by: Moana Chapman

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 3/31/2023

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	223,033.84	8/19/2025	872
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	237,923.76	3/27/2024	362
BEAL BANK USA (FKA NEVADA) 2.8 7/26/2023	07371DDC8	7/27/2022	2.800	248,000.00	248,000.00	246,154.88	7/26/2023	117
BMO HARRIS BANK NA 2.75 7/21/2023	05600XHF0	7/21/2022	2.750	248,000.00	248,000.00	246,194.56	7/21/2023	112
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	216,918.16	11/17/2026	1,327
CAPITAL ONE NA 1.1 11/17/2026	14042RQB0	11/17/2021	1.100	248,000.00	248,000.00	216,918.16	11/17/2026	1,327
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	235,575.20	11/27/2024	607
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	231,917.50	4/30/2025	761
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	241,768.45	1/9/2024	284
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	223,400.88	8/12/2025	865
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	242,816.80	11/22/2023	236
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	223,006.56	8/20/2025	873
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	226,823.45	4/29/2025	760
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	216,918.16	11/17/2026	1,327
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	243,650.08	8/18/2023	140
JPMORGAN CHASE BANK NA 3 7/26/2023-23	46593LDJ5	7/26/2022	3.000	248,000.00	248,000.00	246,370.64	7/26/2023	117
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	235,575.20	11/27/2024	607
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	223,959.40	5/8/2025	769
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	239,857.50	4/30/2024	396
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	236,011.68	11/20/2024	600
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	223,006.56	8/20/2025	873
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	231,917.50	4/30/2025	761
SAFRA NATIONAL BANK OF NEW YORK 2.9 7/27/2023-23	78658RJV4	7/27/2022	2.900	248,000.00	248,000.00	246,276.40	7/27/2023	118
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	229,630.64	3/19/2025	719

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
TEXAS EXCHANGE BANK SSB 2.9 7/21/2023-22	88241TNT3	7/22/2022	2.900	248,000.00	248,000.00	246,388.00	7/21/2023	112
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	216,632.96	11/17/2026	1,327
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	235,575.20	11/27/2024	607
WELLS FARGO BANK NA 3 7/28/2023	949763X43	7/29/2022	3.000	248,000.00	248,000.00	246,281.36	7/28/2023	119
Sub Total / Average Certificate of Deposit - 30 %			1.569	6,941,000.00	6,941,000.00	6,530,503.48		611
Commercial Paper - 15 %								
CREDIT AGRI CIB 0 10/16/2023	22533UXG3	1/20/2023	5.086	3,000,000.00	2,890,158.33	2,914,410.00	10/16/2023	199
CREDIT AGRI CIB 0 10/26/2023	22533UXS7	3/30/2023	5.182	5,000,000.00	4,853,291.67	4,850,100.00	10/26/2023	209
MUFG BANK LTD 0 4/14/2023	62479MRE5	7/20/2022	3.594	5,000,000.00	4,869,722.22	4,992,450.00	4/14/2023	14
MUFG BANK LTD 0 8/24/2023	62479MVQ3	1/20/2023	4.985	6,000,000.00	5,825,760.00	5,875,380.00	8/24/2023	146
NATIXIS NY BRANCH 0 11/22/2023	63873KYN1	3/30/2023	5.213	4,000,000.00	3,867,280.00	3,865,360.00	11/22/2023	236
Sub Total / Average Commercial Paper - 15 %			4.778	23,000,000.00	22,306,212.22	22,497,700.00		154
Coporate Obligation - 30 %								
CITIGROUP GLOBAL MARKETS 3.75 7/20/2023	17330PSX8	7/20/2022	3.750	2,000,000.00	2,000,000.00	1,984,800.00	7/20/2023	111
Sub Total / Average Coporate Obligation - 30 %			3.750	2,000,000.00	2,000,000.00	1,984,800.00		111
Federal Agencies - 100 %								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	2,818,230.00	11/4/2024	584
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,795,910.00	1/27/2025	668
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,745,090.00	10/21/2025	935
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,745,600.00	10/22/2025	936
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,681,800.00	8/12/2025	865
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,591,050.00	9/16/2025	900
FFCB 4.88 1/24/2024-23	3133EN6X3	1/24/2023	4.880	2,000,000.00	2,000,000.00	1,994,520.00	1/24/2024	299
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	4,663,800.00	1/28/2025	669
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	2,843,910.00	7/30/2024	487
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,530,900.00	3/16/2026	1,081
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	1,873,320.00	1/29/2025	670
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	2,784,630.00	6/30/2025	822
FHLB 1 12/30/2024-22	3130AQFN8	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,820,270.00	12/30/2024	640
FHLB 1 12/30/2024-22	3130AQ4Z3	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,834,670.00	12/30/2024	640
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	3,624,760.00	6/30/2026	1,187
FHLB 1 9/30/2024-22	3130AQD59	12/30/2021	1.000	5,000,000.00	5,000,000.00	4,747,900.00	9/30/2024	549
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	3,703,280.00	12/22/2025	997

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	1,830,320.00	4/28/2026	1,124
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	2,738,820.00	12/22/2026	1,362
FHLB 5 7/28/2026-23	3130AUMR2	1/30/2023	5.000	3,000,000.00	3,000,000.00	2,979,450.00	7/28/2026	1,215
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	8.316	3,000,000.00	3,000,000.00	2,733,300.00	6/16/2026	1,173
FHLMC 0.25 6/26/2023	3137EAES4	7/25/2022	3.084	10,000,000.00	9,745,000.00	9,899,500.00	6/26/2023	87
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,748,300.00	11/12/2025	957
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,592,050.00	9/30/2025	914
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,650,920.00	12/1/2025	976
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,766,270.00	8/19/2025	872
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,597,200.00	9/23/2025	907
FHLMC 5 12/26/2025-23	3134GYAK8	12/30/2022	5.000	3,000,000.00	3,000,000.00	2,999,400.00	12/26/2025	1,001
FHLMC 5.05 1/28/2028-23	3134GYF64	1/30/2023	5.050	4,000,000.00	4,000,000.00	3,963,320.00	1/28/2028	1,764
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,577,200.00	11/4/2025	949
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,761,530.00	8/21/2025	874
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,747,880.00	10/28/2025	942
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,696,400.00	7/21/2025	843
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,702,880.00	7/21/2025	843
Sub Total / Average Federal Agencies - 100 %			1.485	127,000,000.00	126,745,000.00	118,784,380.00		844
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	2.831	15,000,000.00	15,000,000.00	15,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			2.831	15,000,000.00	15,000,000.00	15,000,000.00		1
Treasury Notes Bonds - 100 %								
T-Bill 0 6/15/2023	912796X53	7/8/2022	2.703	2,000,000.00	1,950,600.00	1,981,180.00	6/15/2023	76
T-Note 1.625 4/30/2023	912828R28	5/11/2022	2.007	5,000,000.00	4,981,750.00	4,988,400.00	4/30/2023	30
T-Note 2.75 5/31/2023	9128284S6	6/16/2022	2.921	3,000,000.00	2,995,148.43	2,990,370.00	5/31/2023	61
Sub Total / Average Treasury Notes Bonds - 100 %			2.420	10,000,000.00	9,927,498.43	9,959,950.00		48
U.S. Bank Money Market - 5%								
U.S. Bank MM	MMV567	8/3/2021	4.610	5,873,578.83	5,873,578.83	5,873,578.83	N/A	1
Sub Total / Average U.S. Bank Money Market - 5%			4.610	5,873,578.83	5,873,578.83	5,873,578.83		1
UBS Money Market - 5 %								
UBS Financial MM	MM9591	6/30/2018	4.570	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 5 %			4.570	3,500,000.00	3,500,000.00	3,500,000.00		1
Total / Average			2.207	193,314,578.83	192,293,289.48	184,130,912.31		598

*COUNTY OF INYO
PARS OPEB Trust Program*

**Account Report for the Period
3/1/2023 to 3/31/2023**

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 3/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2023
OPEB	\$9,285,438.38	\$0.00	\$149,426.18	\$2,298.51	\$0.00	\$0.00	\$9,432,566.05
Totals	\$9,285,438.38	\$0.00	\$149,426.18	\$2,298.51	\$0.00	\$0.00	\$9,432,566.05

Investment Selection

Source

OPEB **Moderate HighMark PLUS**

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	1.61%	4.45%	-6.19%	7.97%	4.64%	5.53%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees