

COUNTY OF INYO  
TREASURER-TAX COLLECTOR  
168 NORTH EDWARDS STREET  
POST OFFICE DRAWER O  
INDEPENDENCE, CA 93526-0614  
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ALISHA McMURTRIE  
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors  
FROM: Alisha McMurtrie, Treasurer-Tax Collector  
SUBJECT: Report of the Status of the Inyo County Treasury as of: September 30, 2022  
DATE: October 20, 2022

The following status report of the County Treasury as of 09-30-2022 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 725 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:09/30/2022 was \$8,645,144.27 (Principal: \$9,229,545.55 plus Contributions: \$00.00 plus Interest: \$-582,168.90 less Fees: \$-2,232.38)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION  
For the Business Day of:  
9/30/2022

**AUDITOR BALANCES:**

Beginning "Claim on Cash in Treasury"	<b>\$183,520,975.57</b>	
Deposit Authorizations	\$433,642.11	
Checks Paid on: 9/29/2022	(\$343,416.59)	
Journal Entry:	\$0.00	
Outgoing Debits:	(\$3,291,811.23)	09/30/2022 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"	<b>\$180,319,389.86</b>	

**TREASURER BALANCES:**

<b>CASH ON HAND:</b>			
Drawer	\$492.50		
Vault	\$14,310.00		
<b>CHECKS ON HAND:</b>			
Date:			
Date:			
Date:			
<b>BANK ACCOUNTS:</b>			
Union Bank - General Account.	\$4,790,259.39		
Eastern Sierra Community Bank - Gen	\$3,577,785.33		
El Dorado #2107 - Directs Account	\$10,000.00		
El Dorado #9703 - Cash Account	\$100,574.25		
<b>INVESTMENTS:</b>			
		<i>Agency</i>	<i>Limit</i>
Local Agency Investment Fund	\$10,000,000.00		50,000,000
UBS Money Market	\$3,500,000.00	1.94%	of 5.00%
Local Agencies	\$380,895.04	0.21%	of 100.00%
Federal Agencies	\$119,700,375.00	66.38%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$11,904,298.43	6.60%	of 100.00%
Commercial Paper	\$11,747,509.99	6.51%	of 15.00%
Corporate Obligation	\$2,000,000.00	1.11%	of 30.00%
CDs	\$8,183,000.00	4.54%	of 30.00%
U.S. Bank Money Market	\$4,426,990.09	2.46%	of 5.00%
Grand TTL Investments	\$171,843,068.55		
<b>NOTES</b>			
Maturities > 1 Year	\$108,824,717.09	60.35%	of 60.00%
<b>GRAND TOTAL TREASURY BALANCE:</b>	<b>\$180,336,490.02</b>		

**RECONCILIATION**

<b>Treasury Over/Short:</b>	\$17,100.16	
<b>Explanation:</b>	\$15,000.00	09/30/2022 CUSIP #31846V567 - SETTLEMENT
	\$1,829.04	09/30/2022 AUD PY: PERS PIONEER - CLASSIC 969
	\$406.12	09/30/2022 AUD PY: PERS PIONEER - PEPRA 27459
	(\$135.00)	07/22/2022 NCR: FULL CR - ANGEL COSTANTINO (HHS)
	(\$46.56)	
	\$17,100.16	09/26/2022 SIFPD: WF ACCOUNT ANALYSIS FEE-AUGUST 2022
	<b>\$17,100.16</b>	

<b>EXHIBIT "A"</b>	
<b>OUTGOING DEBIT DETAILS</b>	
Aud PY - Olancha CSD	(\$10.00)
Aud PY - So Inyo FPD	(\$17.92)
Aud PY - Big Pine Cemetery Dist.	(\$24.95)
Aud PY - Independence FPD	(\$30.00)
Aud PY - Big Pine CSD	(\$60.97)
Aud PY - Lone Pine FPD	(\$95.93)
Aud PY - Lone Pine CSD	(\$288.42)
Aud PY - Independence FPD	(\$309.86)
Aud PY - Big Pine FPD	(\$413.67)
Aud PY - Olancha CSD	(\$462.50)
Aud PY - So Inyo FPD	(\$475.38)
Aud PY - Independence Cemetery Dist.	(\$493.68)
Aud PY - Pioneer Cemetery Dist.	(\$522.35)
Aud PY - Mt. Whitney Cemetery Dist.	(\$708.97)
Aud PY - Big Pine Cemetery Dist.	(\$808.36)
Aud PY - Sierra Highlands CSD	(\$940.76)
Aud PY - Lone Pine FPD	(\$994.94)
ICOE PY - The Education Corps	(\$1,775.97)
ICOE PY - College Bridge Academy	(\$1,837.39)
Aud PY - Lone Pine CSD	(\$2,181.31)
Aud PY - State Taxes	(\$3,680.85)
Aud PY - Pioneer Cemetery Dist.	(\$3,817.90)
ICOE PY - Youthbuild Charter	(\$5,053.36)
ICOE PY - The Education Corps	(\$5,851.30)
ICOE PY - College Bridge Academy	(\$5,990.32)
Aud PY - Big Pine FPD	(\$7,046.54)
Aud PY - Federal Taxes	(\$13,409.26)
Auditor - Personal Payment	(\$13,500.00)
ICOE PY - Youthbuild Charter	(\$19,063.28)
ICOE PY - LA Education Corps	(\$50,360.33)
Aud PY - Special District PY	(\$54,758.33)
ICOE PY - Youthbuild Charter	(\$70,118.54)
ICOE PY - State Taxes	(\$84,337.83)
Auditor - Corporate Vendor Pmt	(\$281,275.18)
ICOE PY - Federal Taxes	(\$411,178.79)
ICOE PY - PAYROLL	(\$2,146,644.68)
Auditor - Side Fund Debt Svc Pmt	(\$101,036.25)
Aud PY - PERS	(\$1,829.04)
Aud PY - PERS	(\$406.12)
<b>TOTAL</b>	<b>(\$3,291,811.23)</b>

**TREASURER'S DAILY RECONCILIATION**  
*For the Business Day of*

**9/30/2022**

Prepared and attached by: Jennifer Ellis

Inyo County  
Portfolio Holdings  
Compliance Report | by Investment Policy  
Report Format: By Transaction  
Group By: Asset Category  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 9/30/2022

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	221,848.40	8/19/2025	1,054
ALLY BANK 0.9 3/13/2023	02007GMY6	3/12/2020	0.900	248,000.00	248,000.00	244,788.40	3/13/2023	164
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	236,105.92	3/27/2024	544
BEAL BANK USA (FKA NEVADA) 2.8 7/26/2023	07371DDC8	7/27/2022	2.800	248,000.00	248,000.00	245,572.08	7/26/2023	299
BERKSHIRE BANK 1 10/20/2022	084601XL2	4/24/2020	1.000	250,000.00	250,000.00	249,732.50	10/20/2022	20
BMO HARRIS BANK NA 2.75 7/21/2023	05600XHF0	7/21/2022	2.750	248,000.00	248,000.00	245,532.40	7/21/2023	294
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	217,706.80	11/17/2026	1,509
CAPITAL ONE NA 1.1 11/17/2026	14042RQB0	11/17/2021	1.100	248,000.00	248,000.00	217,706.80	11/17/2026	1,509
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	235,458.64	11/27/2024	789
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	231,372.50	4/30/2025	943
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	242,594.10	1/9/2024	466
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	222,165.84	8/12/2025	1,047
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	241,437.92	11/22/2023	418
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	221,823.60	8/20/2025	1,055
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	226,174.20	4/29/2025	942
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	217,706.80	11/17/2026	1,509
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	240,155.76	8/18/2023	322
JPMORGAN CHASE BANK NA 3 7/26/2023-23	46593LDJ5	7/26/2022	3.000	248,000.00	248,000.00	245,996.16	7/26/2023	299
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	235,458.64	11/27/2024	789
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	222,685.40	5/8/2025	951
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	238,487.50	4/30/2024	578
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	247,459.36	11/29/2022	60
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	2/8/2018	2.650	248,000.00	248,000.00	247,164.24	2/8/2023	131
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	235,905.04	11/20/2024	782
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	247,714.80	11/30/2022	61

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 % (cont.)								
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	221,823.60	8/20/2025	1,055
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	231,372.50	4/30/2025	943
SAFRA NATIONAL BANK OF NEW YORK 2.9 7/27/2023-23	78658RJV4	7/27/2022	2.900	248,000.00	248,000.00	245,785.36	7/27/2023	300
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	228,727.92	3/19/2025	901
TEXAS EXCHANGE BANK SSB 2.9 7/21/2023-22	88241TNT3	7/22/2022	2.900	248,000.00	248,000.00	245,862.24	7/21/2023	294
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	217,478.64	11/17/2026	1,509
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	235,458.64	11/27/2024	789
WELLS FARGO BANK NA 3 7/28/2023	949763X43	7/29/2022	3.000	248,000.00	248,000.00	245,946.56	7/28/2023	301
Sub Total / Average Certificate of Deposit - 30 %			1.595	8,183,000.00	8,183,000.00	7,751,209.26		685
Commercial Paper - 15 %								
CREDIT AGRICILE CIB NY 0 2/24/2023	22533UPQ0	6/3/2022	2.309	2,000,000.00	1,966,454.44	1,966,640.00	2/24/2023	147
MUFG BANK LTD 0 4/14/2023	62479MRE5	7/20/2022	3.594	5,000,000.00	4,869,722.22	4,881,800.00	4/14/2023	196
NATIXIX NY 0 2/24/2023	63873KPQ4	6/3/2022	2.443	5,000,000.00	4,911,333.33	4,916,600.00	2/24/2023	147
Sub Total / Average Commercial Paper - 15 %			2.900	12,000,000.00	11,747,509.99	11,765,040.00		167
Coporate Obligation - 30 %								
CITIGROUP GLOBAL MARKETS 3.75 7/20/2023	17330PSX8	7/20/2022	3.750	2,000,000.00	2,000,000.00	1,971,020.00	7/20/2023	293
Sub Total / Average Coporate Obligation - 30 %			3.750	2,000,000.00	2,000,000.00	1,971,020.00		293
Federal Agencies - 100 %								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	2,756,250.00	11/4/2024	766
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,734,590.00	1/27/2025	850
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,660,190.00	10/21/2025	1,117
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,660,760.00	10/22/2025	1,118
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,582,040.00	8/12/2025	1,047
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,465,500.00	9/16/2025	1,082
FHLB 0 11/29/2022	313385R32	7/12/2022	2.316	5,000,000.00	4,955,375.00	4,975,150.00	11/29/2022	60
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	4,554,850.00	1/28/2025	851
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	2,788,800.00	7/30/2024	669
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,392,200.00	3/16/2026	1,263
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	1,831,780.00	1/29/2025	852
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	2,705,820.00	6/30/2025	1,004
FHLB 1 12/30/2024-22	3130AQFN8	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,772,090.00	12/30/2024	822
FHLB 1 12/30/2024-22	3130AQ4Z3	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,772,030.00	12/30/2024	822
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	3,520,520.00	6/30/2026	1,369
FHLB 1 9/30/2024-22	3130AQD59	12/30/2021	1.000	5,000,000.00	5,000,000.00	4,680,350.00	9/30/2024	731

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Federal Agencies - 100 % (cont.)								
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	3,600,040.00	12/22/2025	1,179
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	1,782,200.00	4/28/2026	1,306
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	2,663,250.00	12/22/2026	1,544
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	8.316	3,000,000.00	3,000,000.00	2,651,370.00	6/16/2026	1,355
FHLMC 0.25 6/26/2023	3137EAES4	7/25/2022	3.061	10,000,000.00	9,747,013.89	9,718,800.00	6/26/2023	269
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,661,420.00	11/12/2025	1,139
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,453,800.00	9/30/2025	1,096
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,544,240.00	12/1/2025	1,158
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,685,990.00	8/19/2025	1,054
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,460,500.00	9/23/2025	1,089
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,431,900.00	11/4/2025	1,131
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,686,770.00	8/21/2025	1,056
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,663,460.00	10/28/2025	1,124
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,592,240.00	7/21/2025	1,025
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,600,040.00	7/21/2025	1,025
Sub Total / Average Federal Agencies - 100 %			1.167	120,000,000.00	119,702,388.89	109,048,940.00		950
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	1.513	10,000,000.00	10,000,000.00	10,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			1.513	10,000,000.00	10,000,000.00	10,000,000.00		1
Treasury Notes   Bonds - 100 %								
T-Bill 0 12/29/2022	912796R27	7/8/2022	2.462	2,000,000.00	1,976,800.00	1,984,520.00	12/29/2022	90
T-Bill 0 6/15/2023	912796X53	7/8/2022	2.703	2,000,000.00	1,950,600.00	1,948,760.00	6/15/2023	258
T-Note 0.016 4/30/2023	912828R28	5/11/2022	0.394	5,000,000.00	4,981,750.00	4,930,450.00	4/30/2023	212
T-Note 2.75 5/31/2023	9128284S6	6/16/2022	2.921	3,000,000.00	2,995,148.43	2,973,870.00	5/31/2023	243
Sub Total / Average Treasury Notes   Bonds - 100 %			1.755	12,000,000.00	11,904,298.43	11,837,600.00		207
U.S. Bank Money Market - 5%								
U.S. Bank MM	MM331846V567	8/3/2021	2.730	4,426,990.09	4,426,990.09	4,426,990.09	N/A	1
Sub Total / Average U.S. Bank Money Market - 5%			2.730	4,426,990.09	4,426,990.09	4,426,990.09		1
UBS Money Market - 5 %								
UBS Financial MM	MM9591	6/30/2018	2.430	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 5 %			2.430	3,500,000.00	3,500,000.00	3,500,000.00		1
Total / Average			1.465	172,109,990.09	171,464,187.40	160,300,799.35		725

**COUNTY OF INYO**  
**PARS OPEB Trust Program**

**Account Report for the Period**  
**9/1/2022 to 9/30/2022**

Nathan Greenberg  
County Administrative Officer  
County of Inyo  
P.O. Drawer N  
Independence, CA 93526

### Account Summary

Source	Beginning Balance as of 9/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2022
OPEB	\$9,229,545.55	\$0.00	-\$582,168.90	\$2,232.38	\$0.00	\$0.00	\$8,645,144.27
<b>Totals</b>	<b>\$9,229,545.55</b>	<b>\$0.00</b>	<b>-\$582,168.90</b>	<b>\$2,232.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,645,144.27</b>

### Investment Selection

Source

OPEB **Moderate HighMark PLUS**

### Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-6.31%	-4.43%	-15.91%	1.75%	3.25%	5.23%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees