

COUNTY OF INYO  
TREASURER-TAX COLLECTOR  
168 NORTH EDWARDS STREET  
POST OFFICE DRAWER O  
INDEPENDENCE, CA 93526-0614  
(760) 878-0312 • (760) 878-0311 FAX



ALISHA McMURTRIE  
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors  
FROM: Alisha McMurtrie, Treasurer-Tax Collector  
SUBJECT: Report of the Status of the Inyo County Treasury as of: September 30, 2021  
DATE: October 27, 2021

The following status report of the County Treasury as of 09-30-2021 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 835 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:09/30/2021 was \$9,968,204.20 (Principal: \$10,249,739.82 plus Contributions: \$00.00 plus Interest: \$-279,026.85 less Fees: \$-2,508.77)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION			
For the Business Day of:			
9/30/2021			
<b>AUDITOR BALANCES:</b>			
Beginning "Claim on Cash in Treasury"		<b>\$170,610,977.54</b>	
Deposit Authorizations		\$759,797.82	
Checks Paid on:	09/29/21	(\$102,363.00)	
Journal Entry:		\$0.00	
Outgoing Debits:		(\$3,802,224.64)	09-30-2021 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"		<b>\$167,466,187.72</b>	
<b>TREASURER BALANCES:</b>			
<b>CASH ON HAND:</b>			
	Drawer	\$282.24	
	Vault	\$48,094.50	
<b>CHECKS ON HAND:</b>			
	Date:		
	Date:		
	Date:		
<b>BANK ACCOUNTS:</b>			
Union Bank - General Account.		\$3,566,154.37	
Eastern Sierra Community Bank - Gen		\$2,790,061.49	
El Dorado #2107 - Directs Account		\$11,639.09	
El Dorado #9703 - Cash Account		\$100,658.70	
<b>INVESTMENTS:</b>			
			<i>Agency      Limit</i>
Local Agency Investment Fund	\$35,000,000.00		50,000,000
UBS Money Market	\$2,500,000.00	1.49%	of 5.00%
Local Agencies	\$604,589.28	0.36%	of 100.00%
Federal Agencies	\$95,977,324.00	57.31%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$0.00	0.00%	of 100.00%
Commercial Paper	\$15,981,067.22	9.54%	of 15.00%
Corporate Obligation	\$0.00	0.00%	of 30.00%
CDs	\$7,686,000.00	4.59%	of 30.00%
U.S. Bank Money Market	\$3,126,392.71	1.87%	of 5.00%
Grand TTL Investments	\$160,875,373.21		
<b>NOTES</b>			
Maturities > 1 Year	\$96,265,021.77	57.48%	of 60.00%
<b>GRAND TOTAL TREASURY BALANCE:</b>		<b>\$167,392,263.60</b>	
<b>RECONCILIATION</b>			
<u>Treasury Over/Short:</u>		<b>(\$73,924.12)</b>	
<u>Explanation:</u>	(\$376,989.68)	09/30/21 REMOTE DEPOSIT IN TRANSIT	
	\$143,858.53	09/30/21 IC0E: PERS	
	\$126,262.09	09/30/21 IC0E: PERS	
	\$1,772.91	09/30/21 AUD PY: PERS - PIONEER	
	\$122.03	09/30/21 AUD PY: PERS - PIONEER	
	\$31,050.00	09/30/21 CUSIP #31846V567 - SETTLEMENT	
	(\$3,000,000.00)	09/30/21 CUSIP #3130ALS96 - FULL CALL	
	\$3,000,000.00	09/30/21 CUSIP #31846V567 - SETTLEMENT	
	(\$32.55)	09/27/21 SIFPD: WELLS FARGO AA CHG - CK# 2070	
		<b>(\$73,924.12)</b>	

<b>EXHIBIT "A"</b>	
<b>OUTGOING DEBIT DETAIL</b>	
ICOE/ICSOS	(\$76,436.07)
ICOE/ICSOS	(\$370,823.51)
ICOE/ICSOS	(\$5,424.73)
ICOE/ICSOS	(\$17,956.68)
ICOE/ICSOS	(\$70,613.90)
ICOE/ICSOS	(\$1,500.56)
ICOE/ICSOS	(\$2,096.13)
ICOE/ICSOS	(\$4,099.16)
ICOE/ICSOS	(\$5,342.72)
ICOE/ICSOS	(\$41,715.59)
ICOE/ICSOS	(\$2,020,281.57)
ICOE/ICSOS	(\$378,742.48)
ICOE/ICSOS	(\$229,449.06)
Auditor/Payroll	(\$309.86)
Auditor/Payroll	(\$61,255.29)
Auditor/Payroll	(\$897.13)
Auditor/Payroll	(\$412.04)
Auditor/Payroll	(\$636.35)
Auditor/Payroll	(\$3,683.44)
Auditor/Payroll	(\$983.91)
Auditor/Payroll	(\$744.52)
Auditor/Payroll	(\$418.52)
Auditor/Payroll	(\$1,230.63)
Auditor/Payroll	(\$524.24)
Auditor/Payroll	(\$120,747.85)
Auditor/Payroll	(\$10.97)
Auditor/Payroll	(\$0.43)
Auditor/Payroll	(\$469.09)
Auditor/Payroll	(\$15.28)
Auditor/Payroll	(\$10.00)
Auditor/Payroll	(\$106.19)
Auditor/Payroll	(\$11,588.06)
Auditor/Payroll	(\$30.00)
Auditor/Payroll	(\$20.12)
Auditor/Payroll	(\$101,633.00)
ICOE/ICSOS	(\$143,858.53)
ICOE/ICSOS	(\$126,262.09)
Auditor/Payroll	(\$1,772.91)
Auditor/Payroll	(\$122.03)
<b>TOTAL</b>	<b>(\$3,802,224.64)</b>

**TREASURER'S DAILY RECONCILIATION**

*For the Business Day of*

**9/30/2021**

Prepared and attached by: Moana Chapman

Inyo County  
Portfolio Holdings  
Compliance Report | by Investment Policy  
Report Format: By Transaction  
Group By: Asset Category  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 9/30/2021

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
<b>Certificate of Deposit - 30 %</b>								
Apex Bank 1.5 10/12/2021	03753XAQ3	10/12/2016	1.500	248,000.00	248,000.00	248,000.00	10/12/2021	12
Discover Bank DE 1.75 11/2/2021	254672M39	11/2/2016	1.750	245,000.00	245,000.00	245,000.00	11/2/2021	33
Jefferson Financial LA 2.2 11/22/2021	474067AJ4	11/22/2017	2.200	248,000.00	248,000.00	248,000.00	11/22/2021	53
State Bank India NY 2.35 2/24/2022	8562846J8	2/24/2017	2.350	248,000.00	248,000.00	248,000.00	2/24/2022	147
United Community Bank GA 2.05 3/1/2022	90984P5A9	3/1/2017	2.050	248,000.00	248,000.00	248,000.00	3/1/2022	152
Belmont Savings Bank MA 2.15 3/21/2022	080515BV0	3/20/2017	2.150	248,000.00	248,000.00	248,000.00	3/21/2022	172
American Express UT 2.45 4/5/2022	02587DN38	4/5/2017	2.450	248,000.00	248,000.00	248,000.00	4/5/2022	187
TOWNBANK1.15 4/29/2022	89214PCQ0	4/29/2020	1.150	250,000.00	250,000.00	250,000.00	4/29/2022	211
BERKSHIRE BANK 1 10/20/2022	084601XL2	4/24/2020	1.000	250,000.00	250,000.00	250,000.00	10/20/2022	385
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	248,000.00	11/29/2022	425
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	248,000.00	11/30/2022	426
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	2/8/2018	2.650	248,000.00	248,000.00	248,000.00	2/8/2023	496
ALLY BANK 0.9 3/13/2023	02007GMY6	3/12/2020	0.900	248,000.00	248,000.00	248,000.00	3/13/2023	529
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	248,000.00	8/18/2023	687
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	248,000.00	11/22/2023	783
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	245,000.00	1/9/2024	831
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	248,000.00	3/27/2024	909
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	250,000.00	4/30/2024	943
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	248,000.00	11/20/2024	1,147
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,154
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,154
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,154
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	248,000.00	3/19/2025	1,266
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	245,000.00	4/29/2025	1,307
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	250,000.00	4/30/2025	1,308
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	250,000.00	4/30/2025	1,308
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	245,000.00	5/8/2025	1,316
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	248,000.00	8/12/2025	1,412
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	248,000.00	8/19/2025	1,419
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	248,000.00	8/20/2025	1,420
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	248,000.00	8/20/2025	1,420
Sub Total / Average Certificate of Deposit - 30 %			1.499	7,686,000.00	7,686,000.00	7,686,000.00		779

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
<b>Commercial Paper - 15 %</b>								
MUFG BANK LTD 0 10/4/2021	62479LX42	1/8/2021	0.200	5,000,000.00	4,992,527.78	5,000,000.00	10/4/2021	4
NATIXIS NY 0 12/17/2021	63873JZH6	3/26/2021	0.170	5,000,000.00	4,993,719.44	5,000,000.00	12/17/2021	78
CREDIT AGRI CIB 0 12/29/2021	22533TZV1	4/14/2021	0.120	6,000,000.00	5,994,820.00	6,000,000.00	12/29/2021	90
Sub Total / Average Commercial Paper - 15 %			0.161	16,000,000.00	15,981,067.22	16,000,000.00		59
<b>Federal Agencies - 100 %</b>								
FHLB 1.875 11/29/2021	3130AABG2	11/30/2016	2.115	2,000,000.00	1,977,324.00	2,000,000.00	11/29/2021	60
FFCB 2.8 12/17/2021	3133EJ3B3	12/17/2018	2.800	5,000,000.00	5,000,000.00	5,000,000.00	12/17/2021	78
FFCB 1.68 11/22/2023-21	3133ELAN4	11/22/2019	1.680	2,000,000.00	2,000,000.00	2,000,000.00	11/22/2023	783
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	3,000,000.00	7/30/2024	1,034
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	3,000,000.00	11/4/2024	1,131
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	3,000,000.00	1/27/2025	1,215
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	5,000,000.00	1/28/2025	1,216
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	2,000,000.00	1/29/2025	1,217
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	3,000,000.00	6/30/2025	1,369
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	4,000,000.00	7/21/2025	1,390
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	4,000,000.00	7/21/2025	1,390
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	4,000,000.00	8/12/2025	1,412
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	3,000,000.00	8/19/2025	1,419
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	3,000,000.00	8/21/2025	1,421
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	9/16/2025	1,447
FHLMC 0.625 9/23/2025-20	3134GWPT5	9/23/2020	0.625	5,000,000.00	5,000,000.00	5,000,000.00	9/23/2025	1,454
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	5,000,000.00	9/30/2025	1,461
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	3,000,000.00	10/21/2025	1,482
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	3,000,000.00	10/22/2025	1,483
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	3,000,000.00	10/28/2025	1,489
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	11/4/2025	1,496
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	3,000,000.00	11/12/2025	1,504
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	4,000,000.00	12/1/2025	1,523
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	5,000,000.00	3/16/2026	1,628
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	2,000,000.00	4/28/2026	1,671
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	0.750	3,000,000.00	3,000,000.00	3,000,000.00	6/16/2026	1,720
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	4,000,000.00	6/30/2026	1,734
Sub Total / Average Federal Agencies - 100 %			0.794	96,000,000.00	95,977,324.00	96,000,000.00		1,322
<b>Local Agency Investment Fund - \$ 50M</b>								
LAIF LGIP	LAIF4000	9/30/2018	0.206	35,000,000.00	35,000,000.00	35,000,000.00	N/A	1
Sub Total / Average LAIF - \$ 50M			0.206	35,000,000.00	35,000,000.00	35,000,000.00		1
<b>U.S. Bank Money Market - 5%</b>								
U.S. Bank MM	MM5280	8/3/2021	0.710	3,126,392.71	3,126,392.71	3,126,392.71	N/A	1
Sub Total / Average U.S. Bank Money Market - 5%			0.710	3,126,392.71	3,126,392.71	3,126,392.71		1
<b>UBS Money Market - 5 %</b>								
UBS Financial MM	MM9591	6/30/2018	0.010	2,500,000.00	2,500,000.00	2,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 5 %			0.010	2,500,000.00	2,500,000.00	2,500,000.00		1
Total / Average			0.622	160,312,392.71	160,270,783.93	160,312,392.71		835

COUNTY OF INYO  
PARS OPEB Trust Program

Account Report for the Period  
9/1/2021 to 9/30/2021

Leslie Chapman  
County Administrative Officer  
County of Inyo  
P.O. Drawer N  
Independence, CA 93526

### Account Summary

Source	Beginning Balance as of 9/1/2021	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2021
OPEB	\$10,249,739.82	\$0.00	-\$279,026.85	\$2,508.77	\$0.00	\$0.00	\$9,968,204.20
<b>Totals</b>	<b>\$10,249,739.82</b>	<b>\$0.00</b>	<b>-\$279,026.85</b>	<b>\$2,508.77</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,968,204.20</b>

### Investment Selection

Source

OPEB Moderate HighMark PLUS

### Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-2.72%	-1.07%	15.98%	9.60%	9.01%	8.87%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees