

COUNTY OF INYO
TREASURER-TAX COLLECTOR
168 NORTH EDWARDS STREET
POST OFFICE DRAWER O
INDEPENDENCE, CA 93526-0614
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: December 31, 2022
DATE: January 6, 2023

The following status report of the County Treasury as of 12-31-2022 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 590 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:12/31/2022 was \$9,037,346.37 (Principal: \$9,286,694.64 plus Contributions: \$00.00 plus Interest: \$-247,180.23 less Fees: \$-2,168.04)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION
For the Business Day of:
12/30/2022

AUDITOR BALANCES:

Beginning "Claim on Cash in Treasury"	\$203,088,761.52	
Deposit Authorizations	\$643,310.79	
Checks Paid on: 12/29/2022	(\$259,506.13)	
Journal Entry:	(\$786.24)	12/30/22 DARWIN CSD: LN 2018-01 PMT 58 - JE DAR20180158
Outgoing Debits:	(\$1,866,468.52)	12/30/2022 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"	\$201,605,311.42	

TREASURER BALANCES:

CASH ON HAND:			
Drawer	\$796.40		
Vault	\$36,748.00		
CHECKS ON HAND:			
Date:			
Date:			
Date:			
BANK ACCOUNTS:			
Union Bank - General Account.	\$4,786,176.75		
Eastern Sierra Community Bank - Gen	\$3,747,902.15		
El Dorado #2107 - Directs Account	\$12,451.23		
El Dorado #9703 - Cash Account	\$101,589.00		
INVESTMENTS:			
		<i>Agency</i>	<i>Limit</i>
Local Agency Investment Fund	\$34,000,000.00		50,000,000
UBS Money Market	\$3,500,000.00	1.74%	of 5.00%
Local Agencies	\$322,308.58	0.16%	of 100.00%
Federal Agencies	\$117,745,000.00	58.40%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$9,927,498.43	4.92%	of 100.00%
Commercial Paper	\$11,747,509.99	5.83%	of 15.00%
Corporate Obligation	\$2,000,000.00	0.99%	of 30.00%
CDs	\$7,437,000.00	3.69%	of 30.00%
U.S. Bank Money Market	\$6,567,338.93	3.26%	of 5.00%
Grand TTL Investments	\$193,246,655.93		
NOTES			
Maturities > 1 Year	\$108,520,485.30	53.83%	of 60.00%
GRAND TOTAL TREASURY BALANCE:	\$201,932,319.46		

RECONCILIATION

Treasury Over/Short:	\$327,008.04	
Explanation:	(\$3,000,000.00)	12/30/2022 CUSIP # 3134GYAK8 - BUY-TRADE
	\$3,000,000.00	12/30/2022 CUSIP # 3134GYAK8 - SETTLEMENT
	\$86,250.00	12/30/2022 CUSIP # 31846V567 - SETTLEMENT
	\$79,783.06	12/30/2022 AUD PY: PERS - CLASSIC 20
	\$38,714.80	12/30/2022 AUD PY: PERS - CLASSIC 21
	\$10,185.34	12/30/2022 AUD PY: PERS - PEPR 25015
	\$98,831.32	12/30/2022 AUD PY: PERS - PEPR 26010
	\$1,901.78	12/30/2022 PIONEER: PERS - CLASSIC 969
	\$406.12	12/30/2022 PIONEER: PERS - PEPR 27459
	\$10,935.62	12/30/2022 AUD PY: PERS - SIP IRC 457
	(\$35.11)	12/12/2022 SIFPD: WF ACCT. ANALYSIS FEE- NOV. '22 CK #2144
	\$327,008.04	

EXHIBIT "A"	
OUTGOING DEBIT DETAILS	
Aud PY - Independence FPD	(\$30.00)
Aud PY - So Inyo FPD	(\$30.28)
Aud PY - Olancho CSD	(\$38.44)
Aud PY - Big Pine Cemetery Dist.	(\$60.97)
Aud PY - Big Pine FPD	(\$65.00)
Aud PY - Lone Pine FPD	(\$109.29)
Aud PY - Big Pine Cemetery Dist.	(\$173.82)
Aud PY - Independence Cemetery Dist.	(\$223.56)
Aud PY - Lone Pine CSD	(\$288.42)
Aud PY - Independence FPD	(\$309.86)
Aud PY - Pioneer Cemetery Dist.	(\$537.91)
Aud PY - So Inyo FPD	(\$561.44)
Aud PY - Mt. Whitney Cemetery Dist.	(\$604.73)
Aud PY - Big Pine FPD	(\$613.70)
Aud PY - Sierra Highlands CSD	(\$940.76)
Aud PY - Lone Pine FPD	(\$998.67)
Aud PY - CASDU	(\$1,899.29)
Aud PY - Olancho CSD	(\$1,965.66)
Aud PY - Lone Pine CSD	(\$2,215.75)
Aud PY - Pioneer Cemetery Dist.	(\$3,932.56)
Aud PY - Payroll	(\$8,942.45)
Auditor - Personal Payment	(\$14,300.00)
Aud PY - Special District PY	(\$33,209.97)
Aud PY - State Taxes	(\$61,248.54)
Auditor - Corporate Vendor Pmt	(\$125,489.90)
Aud PY - Federal Taxes	(\$323,524.75)
Aud PY - Payroll	(\$927,556.93)
Aud PY - EMPOWER	(\$1,860.00)
Aud PY - VALIC	(\$2,010.00)
Aud PY - ORION	(\$5,350.00)
Aud PY - ICMA-457	(\$7,434.08)
Auditor - Side Fund Debt Svc Pmt	(\$99,183.75)
Aud PY - PERS	(\$79,783.06)
Aud PY - PERS	(\$38,714.80)
Aud PY - PERS	(\$10,185.34)
Aud PY - PERS	(\$98,831.32)
Aud PY - Pioneer Cemetery Dist.	(\$1,901.78)
Aud PY - Pioneer Cemetery Dist.	(\$406.12)
Aud PY - PERS	(\$10,935.62)
TOTAL	(\$1,866,468.52)

TREASURER'S DAILY RECONCILIATION

For the Business Day of

12/30/2022

Prepared and attached by: Jennifer Ellis

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 12/31/2022

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	222,562.64	8/19/2025	962
ALLY BANK 0.9 3/13/2023	02007GMY6	3/12/2020	0.900	248,000.00	248,000.00	246,425.20	3/13/2023	72
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	236,842.48	3/27/2024	452
BEAL BANK USA (FKA NEVADA) 2.8 7/26/2023	07371DDC8	7/27/2022	2.800	248,000.00	248,000.00	245,750.64	7/26/2023	207
BMO HARRIS BANK NA 2.75 7/21/2023	05600XHF0	7/21/2022	2.750	248,000.00	248,000.00	245,753.12	7/21/2023	202
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	217,565.44	11/17/2026	1,417
CAPITAL ONE NA 1.1 11/17/2026	14042RQB0	11/17/2021	1.100	248,000.00	248,000.00	217,565.44	11/17/2026	1,417
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	235,530.56	11/27/2024	697
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	231,687.50	4/30/2025	851
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	241,993.85	1/9/2024	374
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	222,934.64	8/12/2025	955
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	241,904.16	11/22/2023	326
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	222,537.84	8/20/2025	963
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	226,539.25	4/29/2025	850
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	217,565.44	11/17/2026	1,417
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	241,745.44	8/18/2023	230
JPMORGAN CHASE BANK NA 3 7/26/2023-23	46593LDJ5	7/26/2022	3.000	248,000.00	248,000.00	246,105.28	7/26/2023	207
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	235,530.56	11/27/2024	697
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	223,376.30	5/8/2025	859
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	239,027.50	4/30/2024	486
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	2/8/2018	2.650	248,000.00	248,000.00	247,610.64	2/8/2023	39
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	235,979.44	11/20/2024	690
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	222,537.84	8/20/2025	963
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	231,687.50	4/30/2025	851
SAFRA NATIONAL BANK OF NEW YORK 2.9 7/27/2023-23	78658RJV4	7/27/2022	2.900	248,000.00	248,000.00	245,951.52	7/27/2023	208

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	229,201.60	3/19/2025	809
TEXAS EXCHANGE BANK SSB 2.9 7/21/2023-22	88241TNT3	7/22/2022	2.900	248,000.00	248,000.00	246,020.96	7/21/2023	202
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	217,305.04	11/17/2026	1,417
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	235,530.56	11/27/2024	697
WELLS FARGO BANK NA 3 7/28/2023	949763X43	7/29/2022	3.000	248,000.00	248,000.00	245,998.64	7/28/2023	209
Sub Total / Average Certificate of Deposit - 30 %			1.583	7,437,000.00	7,437,000.00	7,016,767.02		658
Commercial Paper - 15 %								
CREDIT AGRICILE CIB NY 0 2/24/2023	22533UPQ0	6/3/2022	2.309	2,000,000.00	1,966,454.44	1,987,060.00	2/24/2023	55
MUFG BANK LTD 0 4/14/2023	62479MRE5	7/20/2022	3.594	5,000,000.00	4,869,722.22	4,933,800.00	4/14/2023	104
NATIXIX NY 0 2/24/2023	63873KPQ4	6/3/2022	2.443	5,000,000.00	4,911,333.33	4,967,650.00	2/24/2023	55
Sub Total / Average Commercial Paper - 15 %			2.900	12,000,000.00	11,747,509.99	11,888,510.00		75
Coporate Obligation - 30 %								
CITIGROUP GLOBAL MARKETS 3.75 7/20/2023	17330PSX8	7/20/2022	3.750	2,000,000.00	2,000,000.00	1,976,040.00	7/20/2023	201
Sub Total / Average Coporate Obligation - 30 %			3.750	2,000,000.00	2,000,000.00	1,976,040.00		201
Federal Agencies - 100 %								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	2,774,940.00	11/4/2024	674
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,751,870.00	1/27/2025	758
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,686,440.00	10/21/2025	1,025
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,687,010.00	10/22/2025	1,026
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,612,520.00	8/12/2025	955
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,505,800.00	9/16/2025	990
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	4,583,550.00	1/28/2025	759
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	2,802,240.00	7/30/2024	577
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,437,300.00	3/16/2026	1,171
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	1,842,220.00	1/29/2025	760
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	2,726,250.00	6/30/2025	912
FHLB 1 12/30/2024-22	3130AQFN8	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,784,330.00	12/30/2024	730
FHLB 1 12/30/2024-22	3130AQ4Z3	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,791,650.00	12/30/2024	730
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	3,553,680.00	6/30/2026	1,277
FHLB 1 9/30/2024-22	3130AQD59	12/30/2021	1.000	5,000,000.00	5,000,000.00	4,673,650.00	9/30/2024	639
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	3,631,560.00	12/22/2025	1,087
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	1,797,980.00	4/28/2026	1,214
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	2,684,820.00	12/22/2026	1,452
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	8.316	3,000,000.00	3,000,000.00	2,678,370.00	6/16/2026	1,263
FHLMC 0.25 6/26/2023	3137EAES4	7/25/2022	3.084	10,000,000.00	9,745,000.00	9,793,600.00	6/26/2023	177

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,677,140.00	11/12/2025	1,047
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,499,750.00	9/30/2025	1,004
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,579,960.00	12/1/2025	1,066
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,712,180.00	8/19/2025	962
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,507,000.00	9/23/2025	997
FHLMC 5 12/26/2025-23	3134GYAK8	12/30/2022	5.000	3,000,000.00	3,000,000.00	2,995,140.00	12/26/2025	1,091
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,475,750.00	11/4/2025	1,039
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,709,780.00	8/21/2025	964
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,689,650.00	10/28/2025	1,032
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,629,160.00	7/21/2025	933
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,628,480.00	7/21/2025	933
Sub Total / Average Federal Agencies - 100 %			1.217	118,000,000.00	117,745,000.00	107,903,770.00		902
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	2.173	34,000,000.00	34,000,000.00	34,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			2.173	34,000,000.00	34,000,000.00	34,000,000.00		1
Treasury Notes Bonds - 100 %								
T-Bill 0 6/15/2023	912796X53	7/8/2022	2.703	2,000,000.00	1,950,600.00	1,959,680.00	6/15/2023	166
T-Note 1.625 4/30/2023	912828R28	5/11/2022	2.007	5,000,000.00	4,981,750.00	4,953,500.00	4/30/2023	120
T-Note 2.75 5/31/2023	9128284S6	6/16/2022	2.921	3,000,000.00	2,995,148.43	2,977,740.00	5/31/2023	151
Sub Total / Average Treasury Notes Bonds - 100 %			2.420	10,000,000.00	9,927,498.43	9,890,920.00		138
U.S. Bank Money Market - 5%								
U.S. Bank MM	MM331846V567	8/3/2021	4.060	6,567,338.93	6,567,338.93	6,567,338.93	N/A	1
Sub Total / Average U.S. Bank Money Market - 5%			4.060	6,567,338.93	6,567,338.93	6,567,338.93		1
UBS Money Market - 5 %								
UBS Financial MM	MM9591	6/30/2018	4.040	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 5 %			4.040	3,500,000.00	3,500,000.00	3,500,000.00		1
Total / Average			1.739	193,504,338.93	192,924,347.35	182,743,345.95		590

COUNTY OF INYO
PARS OPEB Trust Program

Account Report for the Period
12/1/2022 to 12/31/2022

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 12/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 12/31/2022
OPEB	\$9,286,694.64	\$0.00	-\$247,180.23	\$2,168.04	\$0.00	\$0.00	\$9,037,346.37
Totals	\$9,286,694.64	\$0.00	-\$247,180.23	\$2,168.04	\$0.00	\$0.00	\$9,037,346.37

Investment Selection

Source	
OPEB	Moderate HighMark PLUS

Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-2.66%	4.62%	-14.71%	1.80%	3.58%	5.56%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees