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Order No. RECORDED AT THE REQUEST OF
Escrow No. TICOR TITLE INSURANCE COMPANY
Loan No.

90 7884

RECORDED IN
OFFICIAL RECORDS
90 DEC -6 AM 11:01
INYO COUNTY, CA.

WHEN RECORDED MAIL TO:
Sandra L. Littleton, Esq.
Winthrop, Stimson, Putnam &
Roberts
One Battery Park Plaza
New York, NY 10004-1490

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MAIL TAX STATEMENTS TO:
North American Chemical Company
P.O. Box 367
Trona, CA 93592

DOCUMENTARY TRANSFER TAX \$ 514.80
..X. Computed on the consideration or value of property conveyed; OR
..... Computed on the consideration or value less liens or encumbrances
remaining at time of sale.

Michael O. K... TICOR AGENT FOR
Signature of Declarant or Agent determining tax Firm Name GRANTEE

CORPORATION GRANT DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, KERR-McGEE CHEMICAL CORPORATION,

a corporation organized under the laws of the State of Delaware, does hereby

GRANT to NORTH AMERICAN CHEMICAL COMPANY, a corporation organized under the laws of the State of Delaware, the real property in the unincorporated area of Inyo County

~~the real property in the City of~~ State of California, described ~~as~~

in Schedule A attached hereto and made a part hereof.

Together with all right, title and interest, if any, of the grantor in and to any strips, gaps or gores adjacent to or abutting such property or any portion thereof.

Together with all right, title and interest, if any, of the grantor in and to any easements, rights of way, water or mineral rights and hereditaments appurtenant to such property or any portion thereof.

Subject to (1) the lien, if any, for taxes and assessments not yet due and payable, and (2) easements, restrictions and similar interests which do not individually or in the aggregate materially detract from the value or materially interfere with the use of any such property.

Dated November 20, 1990

KERR-McGEE CHEMICAL CORPORATION

STATE OF CALIFORNIA, New York
COUNTY OF New York

On November 20, 1990, before me, the undersigned, a Notary Public in and for said State, personally appeared Steven P. Wolf

By Steven P. Wolf Sr. Vice President

and Don Hagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as

By Don Hagan Secretary

Senior Vice President and Assistant Secretary,

on behalf of Kerr-McGee Chemical Corporation

the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to the terms of a resolution of its board of directors.

WITNESS my hand and official seal.

BELLMAN GANNON
Notary Public, State of New York
No. 31-4272153
Qualified in New York County
Commission Expires Sept. 17, 1991

Signature Bellman

(This area for official notarial seal) 1144 (6/82)

MAIL TAX STATEMENTS AS DIRECTED ABOVE

11-0545 JB

April #6, a placer mining claim, in Inyo County, California, the notice of location of which was recorded May 16, 1955, in Vol. 75 of Mining Locations, at page 20, in the Office of the Recorder of said County.

April #8, a placer mining claim, in Inyo County, California, the notice of location of which was recorded January 17, 1956, in Vol. 81 of Mining Locations, at page 271, in the Office of the Recorder of said County.

April #9, a placer mining claim, in Inyo County, California, the notice of location of which was recorded January 17, 1956, in Vol. 81 of Mining Locations, at page 272, in the Office of the Recorder of said County.

April #10, a placer mining claim, in Inyo County, California, the notice of location of which was recorded January 17, 1956, in Vol. 81 of Mining Locations, at page 273, in the Office of the Recorder of said County.

April #12, a placer mining claim, in Inyo County, California, the notice of location of which was recorded January 17, 1956, in Vol. 81 of Mining Locations, at page 274, in the Office of the Recorder of said County.

April #13, a placer mining claim, in Inyo County, California, the notice of location of which was recorded November 15, 1955, in Vol. 80 of Mining Locations, at page 131, in the Office of the Recorder of said County, as amended by notice of amendment recorded in Vol. 93 of said Mining Locations, at page 507.

April #14, a placer mining claim, in Inyo County, California, the notice of location of which was recorded November 15, 1955, in Vol. 80 of Mining Locations, at page 132, in the Office of the Recorder of said County, as amended by notice of amendment recorded in Vol. 96 of said Mining Locations, at page 9.

April #20, a placer mining claim, in Inyo County, California, the notice of location of which was recorded August 11, 1959, in Vol. 92 of Mining Locations, at page 181, in the Office of the Recorder of said County.

April #21, a placer mining claim, in Inyo County, California, the notice of location of which was recorded August 11, 1959, in Vol. 92 of Mining Locations, at page 182, in the Office of the Recorder of said County.

CONTINUED.

April #22, a placer mining claim, in Inyo County, California, the notice of location of which was recorded August 11, 1959, in Vol. 92 of Mining Locations, at page 183, in the Office of the Recorder of said County.

April #23, a placer mining claim, in Inyo County, California; the notice of location of which was recorded August 11, 1959, in Vol. 92 of Mining Locations, at page 184, in the Office of the Recorder of said County.

Virginia, a placer mining claim, in Inyo County, California, the notice of location of which was recorded March 31, 1955, in Vol. 72 of Mining Locations, at page 608, in the Office of the Recorder of said County, as amended by notice of amendment recorded in Vol. 75 of said Mining Locations, at page 405.

Virginia #1, a placer mining claim, in Inyo County, California, the notice of location of which was recorded March 31, 1955, in Vol. 72 of Mining Locations, at page 610, in the Office of the Recorder of said County, as amended by notice of amendment recorded in Vol. 75 of said Mining Locations, at page 407.

Virginia #2, a placer mining claim, in Inyo County, California, the notice of location of which was recorded March 31, 1955, in Vol. 72 of Mining Locations, at page 612, in the Office of the Recorder of said County, as amended by notice of amendment recorded in Vol. 75 of said Mining Locations, at page 409.

Virginia #4, a placer mining claim, in Inyo County, California, the notice of location of which was recorded May 16, 1955, in Vol. 75 of Mining Locations, at page 45, in the Office of the Recorder of said County.

Virginia #5, a placer mining claim, in Inyo County, California, the notice of location of which was recorded May 16, 1955, in Vol. 75 of Mining Locations, at page 46, in the Office of the Recorder of said County.

January Millsite, a millsite claim, in Inyo County, California, the notice of location of which was recorded March 11, 1963, in Vol. 97 of Mining Locations, at page 252, in the Office of the Recorder of said County.

Revenue Millsite, a millsite claim, in Inyo County, California, the notice of location of which was recorded March 11, 1963, in Vol. 97 of Mining Locations, at page 251, in the Office of the Recorder of said County.

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December Millsite, a millsite claim, in Inyo County, California, the notice of location of which was recorded March 23, 1962, in Vol. 96 of Mining Locations, at page 71, in the Office of the Recorder of said County.

April #1, a placer mining claim, in Inyo County, California, the notice of location of which was recorded May 16, 1955, in Vol. 75 of Mining Locations, at page 15, in the Office of the Recorder of said County.

April #2, a placer mining claim, in Inyo County, California, the notice of location of which was recorded May 16, 1955, in Vol. 75 of Mining Locations, at page 16, in the Office of the Recorder of said County.

Dolomite, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 13, in the Office of the Recorder of said County.

Limestone, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 22, in the Office of the Recorder of said County.

Limestone #1, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 24, in the Office of the Recorder of said County.

Limestone #2, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 26, in the Office of the Recorder of said County.

Limestone #3, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 28, in the Office of the Recorder of said County.

Limestone #8, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 30, in the Office of the Recorder of said County.

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Limestone #9, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 32, in the Office of the Recorder of said County.

Limestone #10, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 34, in the Office of the Recorder of said County.

Limestone #13, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 36, in the Office of the Recorder of said County.

Limestone #14, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 38, in the Office of the Recorder of said County.

Limestone #15, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 39, in the Office of the Recorder of said County.

Limestone #16, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 40, in the Office of the Recorder of said County.

Limestone #17, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 41, in the Office of the Recorder of said County.

Limestone #18, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 42, in the Office of the Recorder of said County.

Limestone #19, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 43, in the Office of the Recorder of said County.

April #7, a placer mining claim, in Inyo County, California, the notice of location of which was recorded in Vol. 75 of Mining Locations, at page 21, in the Office of the Recorder of said County.

CONTINUED.

April #26, a placer mining claim, in Inyo County, California, the notice of location of which was recorded March 19, 1976, in Vol. 119 of Mining Locations, at page 897, in the Office of the Recorder of said County.

April #27, a placer mining claim, in Inyo County, California, the notice of location ow which was recorded March 19, 1976, in Vol. 119 of Mining Locations, at page 898, in the Office of the Recorder of said County.

April #28, a placer mining claim, in Inyo County, California, the notice of location ow which was recorded March 19, 1976, in Vol. 119 of Mining Locations, at page 899, in the Office of the Recorder of said County.

AND,

PARCEL NO. 1 :

THE APRIL MILLSITE, BEING SURVEY NO. 6685, EMBRACING A PORTION OF SECTION 26, TOWNSHIP 20 SOUTH, RANGE 42 EAST, M.D.M., IN THE COUNTY OF INYO, STATE OF CALIFORNIA, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN PATENT FROM THE UNITED STATES OF AMERICA TO THE STAUFFER CHEMICAL COMPANY RECORDED MAY 15, 1963 IN BOOK 157, PAGE 491 OF OFFICIAL RECORDS.

PARCEL NO. 2 :

THOSE CERTAIN PATENTED PLACER MINING CLAIMS KNOWN AS APRIL #3, APRIL #4 AND APRIL #5, BEING SURVEY NO. 6589 EMBRACING A PORTION OF SECTION 27, TOWNSHIP 20 SOUTH, RANGE 42 EAST, M.D.M., IN THE COUNTY OF INYO, STATE OF CALIFORNIA, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN PATENT FROM THE UNITED STATES OF AMERICA TO THE STAUFFER CHEMICAL COMPANY RECORDED OCTOBER 15, 1963 IN BOOK 160, PAGE 306 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ANY VEINS OR LODES OR QUARTZ OR OTHER ROCK IN PLACE BEARING GOLD, SILVER, CINNABAR, LEAD, TIN, COPPER OR OTHER VALUABLE DEPOSITS WITHIN THE LAND ABOVE DESCRIBED WHICH MAY HAVE BEEN DISCOVERED OR KNOWN TO EXIST PRIOR TO MAY 10, 1961.

PARCEL NO. 3 :

THOSE CERTAIN PATENTED PLACER MINING CLAIMS KNOWN AS APRIL #15, AND APRIL #16, BEING SURVEY NO. 6598, EMBRACING A PORTION OF SECTION 34, TOWNSHIP 20 SOUTH, RANGE 42 EAST, M.D.M., IN THE COUNTY OF INYO, STATE OF CALIFORNIA, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN PATENT FROM THE UNITED STATES OF AMERICA TO THE STAUFFER CHEMICAL COMPANY RECORDED SEPTEMBER 26, 1963 IN BOOK 160, PAGE 87 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ANY VEINS OR LODES OR QUARTZ OR OTHER ROCK IN PLACE BEARING GOLD, SILVER, CINNABAR, LEAD, TIN, COPPER OR OTHER VALUABLE DEPOSITS WITHIN THE LAND ABOVE DESCRIBED WHICH MAY HAVE BEEN DISCOVERED OR KNOWN TO EXIST PRIOR TO MAY 10, 1961.

PARCEL NO. 4 :

THAT CERTAIN PATENTED PLACER MINING CLAIM KNOWN AS APRIL #17, BEING SURVEY NO. 6604, EMBRACING A PORTION OF SECTION 27, TOWNSHIP 20 SOUTH, RANGE 42 EAST, M.D.M., IN THE COUNTY OF INYO, STATE OF CALIFORNIA, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN PATENT FROM THE UNITED STATES OF AMERICA TO THE STAUFFER CHEMICAL COMPANY RECORDED MAY 15, 1963 IN BOOK 157, PAGE 478 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ANY VEINS OR LODES OR QUARTZ OR OTHER ROCK IN PLACE BEARING GOLD, SILVER, CINNABAR, LEAD, TIN, COPPER OR OTHER VALUABLE DEPOSITS WITHIN THE LAND ABOVE DESCRIBED WHICH MAY HAVE BEEN DISCOVERED OR KNOWN TO EXIST PRIOR TO MAY 9, 1961.

PARCEL NO. 5 :

THOSE CERTAIN PATENTED PLACER MINING CLAIMS KNOWN AS APRIL #18, APRIL #19, APRIL #24 AND APRIL #25, BEING SURVEY NO. 6669, EMBRACING A PORTION OF SECTIONS 34 AND 35, TOWNSHIP 20 SOUTH, RANGE 42 EAST, M.D.M., IN THE COUNTY OF INYO, STATE OF CALIFORNIA, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN PATENT FROM THE UNITED STATES OF AMERICA TO THE STAUFFER CHEMICAL COMPANY, RECORDED SEPTEMBER 26, 1963 IN BOOK 160, PAGE 99 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ANY VEINS OR LODES OR QUARTZ OR OTHER ROCK IN PLACE BEARING GOLD, SILVER, CINNABAR, LEAD, TIN, COPPER OR OTHER VALUABLE DEPOSITS WITHIN THE LAND ABOVE DESCRIBED WHICH MAY HAVE BEEN DISCOVERED OR KNOWN TO EXIST PRIOR TO MAY 10, 1961.