

COUNTY OF INYO
TREASURER-TAX COLLECTOR
168 NORTH EDWARDS STREET
POST OFFICE DRAWER O
INDEPENDENCE, CA 93526-0614
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: March 31, 2022
DATE: April 15, 2022

The following status report of the County Treasury as of 03-31-2022 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 825 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:03/31/2022 was \$9,751,787.68 (Principal: \$9,773,402.36 plus Contributions: \$00.00 plus Interest: \$-19,142.69 less Fees: \$-2,471.99)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION		
For the Business Day of: 4/1/2022		
AUDITOR BALANCES:		
Beginning "Claim on Cash in Treasury"		\$176,722,415.17
Deposit Authorizations		\$461,488.21
Checks Paid on:	3/31/2022	(\$162,771.84)
Journal Entry:		\$0.00
Outgoing Debits:		(\$115,000.00)
		(\$50,508.65) 03/31/22 ESTA: PAYROLL
		(\$5,144.15) 03/31/22 AUD PY: SPECIAL DISTRICT PAYROLL
		(\$17,153.88) 03/31/22 ICOE PY: STATE TAXES SDI - YTHBLD CHARTER
		(\$68,617.09) 03/31/22 ICOE PY: FEDERAL TAXES - YTHBLD CHARTER
		(\$1,413.39) 03/31/22 ICOE PY: STATE TAXES SDI - THE ED CORPS
		(\$1,757.64) 03/31/22 ICOE PY: STAT TAXES SDI - COLLEGE BRIDGE
		(\$4,154.90) 03/31/22 ICOE PY: STATE TAXES PIT - THE ED CORPS
		(\$4,759.86) 03/31/22 ICOE PY: STATE TAXES PIT - COLLEGE BRIDGE
		(\$41,486.84) 03/31/22 ICOE PY: FEDERAL TAXES - LA EDUCATION CORPS
		(\$74,257.86) 03/31/22 ICOS: STATE TAXES
		(\$373,265.90) 03/31/22 ICOS: FEDERAL TAXES
		(\$2,081,771.54) 03/31/22 ICOE PY: PAYROLL
Ending "Claim on Cash in Treasury"		\$174,181,839.84
TREASURER BALANCES:		
CASH ON HAND:		
	Drawer	\$259.19
	Vault	\$200.00
CHECKS ON HAND:		
	Date:	
	Date:	
	Date:	
BANK ACCOUNTS:		
Union Bank - General Account.		\$4,431,601.38
Eastern Sierra Community Bank - Gen		\$2,571,619.15
El Dorado #2107 - Directs Account		\$10,000.00
El Dorado #9703 - Cash Account		\$100,499.75
INVESTMENTS:		
Local Agency Investment Fund	\$40,500,000.00	Agency Limit 50,000,000
UBS Money Market	\$3,500,000.00	2.01% of 5.00%
Local Agencies	\$493,582.78	0.28% of 100.00%
Federal Agencies	\$105,000,000.00	60.28% of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$0.00	0.00% of 100.00%
Commercial Paper	\$6,994,359.45	4.02% of 15.00%
Corporate Obligation	\$0.00	0.00% of 30.00%
CDs	\$7,193,000.00	4.13% of 30.00%
U.S. Bank Money Market	\$3,316,315.87	1.90% of 5.00%
Grand TTL Investments	\$166,997,258.10	
NOTES		
Maturities > 1 Year	\$109,164,615.57	62.67% of 60.00%
GRAND TOTAL TREASURY BALANCE:		\$174,111,437.57
RECONCILIATION		
Treasury Over/Short:		(\$70,402.27)
Explanation:		(\$70,191.66) 03/31/22 REMOTE DEPOSIT IN TRANSIT
		(\$288.60) 03/30/22 ESCB#6463: PAPG - CHECK ORDER ACCT ANALYSIS
		\$77.99 03/29/22 NCR: PROCESSED INCORRECT CREDIT 500 ERROR
		(\$40.00) 03/23/22 ED#9703: SIFPD WF AA CHG - FEB '22 - CK# 2101
		(\$70,402.27)

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 3/31/2022

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	248,000.00	8/19/2025	1,237
ALLY BANK 0.9 3/13/2023	02007GMY6	3/12/2020	0.900	248,000.00	248,000.00	248,000.00	3/13/2023	347
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	248,000.00	3/27/2024	727
American Express UT 2.45 4/5/2022	02587DN38	4/5/2017	2.450	248,000.00	248,000.00	248,000.00	4/5/2022	5
BERKSHIRE BANK 1 10/20/2022	084601XL2	4/24/2020	1.000	250,000.00	250,000.00	250,000.00	10/20/2022	203
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	248,000.00	11/17/2026	1,692
CAPITAL ONE NA 1.1 11/17/2026	14042TQB0	11/17/2021	1.100	248,000.00	248,000.00	248,000.00	11/17/2026	1,692
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	972
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	250,000.00	4/30/2025	1,126
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	245,000.00	1/9/2024	649
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	248,000.00	8/12/2025	1,230
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	248,000.00	11/22/2023	601
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	248,000.00	8/20/2025	1,238
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	245,000.00	4/29/2025	1,125
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	248,000.00	11/17/2026	1,692
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	248,000.00	8/18/2023	505
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	972
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	245,000.00	5/8/2025	1,134
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	250,000.00	4/30/2024	761
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	248,000.00	11/29/2022	243
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	2/8/2018	2.650	248,000.00	248,000.00	248,000.00	2/8/2023	314
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	248,000.00	11/20/2024	965
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	248,000.00	11/30/2022	244
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	248,000.00	8/20/2025	1,238
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	250,000.00	4/30/2025	1,126
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	248,000.00	3/19/2025	1,084
TOWNBANK1.15 4/29/2022	89214PCQ0	4/29/2020	1.150	250,000.00	250,000.00	250,000.00	4/29/2022	29
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	248,000.00	11/17/2026	1,692
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	972
Average Certificate of Deposit - 30 %			1.341	7,193,000.00	7,193,000.00	7,193,000.00		890

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Commercial Paper - 15 %								
CREDIT AGRICOLE CIB NY 0 7/12/2022	22533UGC1	10/19/2021	0.110	3,000,000.00	2,997,561.67	3,000,000.00	7/12/2022	103
MUFG BANK LTD/NY 0 7/8/2022	62479MG80	10/19/2021	0.110	4,000,000.00	3,996,797.78	4,000,000.00	7/8/2022	99
Average Commercial Paper - 15 %			0.110	7,000,000.00	6,994,359.45	7,000,000.00		101
Federal Agencies - 100 %								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	3,000,000.00	11/4/2024	949
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	3,000,000.00	1/27/2025	1,033
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	3,000,000.00	10/21/2025	1,300
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	3,000,000.00	10/22/2025	1,301
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	4,000,000.00	8/12/2025	1,230
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	9/16/2025	1,265
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	5,000,000.00	1/28/2025	1,034
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	3,000,000.00	7/30/2024	852
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	5,000,000.00	3/16/2026	1,446
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	2,000,000.00	1/29/2025	1,035
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	3,000,000.00	6/30/2025	1,187
FHLB 1 12/30/2024-22	3130AQFN8	12/30/2021	1.000	3,000,000.00	3,000,000.00	3,000,000.00	12/30/2024	1,005
FHLB 1 12/30/2024-22	3130AQ4Z3	12/30/2021	1.000	3,000,000.00	3,000,000.00	3,000,000.00	12/30/2024	1,005
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	4,000,000.00	6/30/2026	1,552
FHLB 1 9/30/2024-22	3130AQD59	12/30/2021	1.000	5,000,000.00	5,000,000.00	5,000,000.00	9/30/2024	914
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	4,000,000.00	12/22/2025	1,362
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	2,000,000.00	4/28/2026	1,489
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	3,000,000.00	12/22/2026	1,727
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	0.750	3,000,000.00	3,000,000.00	3,000,000.00	6/16/2026	1,538
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	3,000,000.00	11/12/2025	1,322
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	5,000,000.00	9/30/2025	1,279
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	4,000,000.00	12/1/2025	1,341
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	3,000,000.00	8/19/2025	1,237
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	5,000,000.00	9/23/2025	1,272
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	11/4/2025	1,314
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	3,000,000.00	8/21/2025	1,239
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	3,000,000.00	10/28/2025	1,307
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	4,000,000.00	7/21/2025	1,208
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	4,000,000.00	7/21/2025	1,208
Average Federal Agencies - 100 %			0.715	105,000,000.00	105,000,000.00	105,000,000.00		1,241
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	0.365	40,500,000.00	40,500,000.00	40,500,000.00	N/A	1
Average Local Agency Investment Fund - \$ 50M			0.365	40,500,000.00	40,500,000.00	40,500,000.00		1
U.S. Bank Money Market - 5%								
U.S. Bank MM	MM5280	8/3/2021	0.150	3,316,315.87	3,316,315.87	3,316,315.87	N/A	1
Average U.S. Bank Money Market - 5%			0.150	3,316,315.87	3,316,315.87	3,316,315.87		1

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
UBS Money Market - 5 %								
UBS Financial MM	MM9591	6/30/2018	0.040	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Average UBS Money Market - 5 %			0.040	3,500,000.00	3,500,000.00	3,500,000.00		1
Total / Average			0.606	166,509,315.87	166,503,675.32	166,509,315.87		825

COUNTY OF INYO
PARS OPEB Trust Program

Account Report for the Period
3/1/2022 to 3/31/2022

Leslie Chapman
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 3/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2022
OPEB	\$9,773,402.36	\$0.00	-\$19,142.69	\$2,471.99	\$0.00	\$0.00	\$9,751,787.68
Totals	\$9,773,402.36	\$0.00	-\$19,142.69	\$2,471.99	\$0.00	\$0.00	\$9,751,787.68

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-0.20%	-5.03%	1.53%	8.48%	7.74%	7.16%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees