

COUNTY OF INYO
TREASURER-TAX COLLECTOR
168 NORTH EDWARDS STREET
POST OFFICE DRAWER O
INDEPENDENCE, CA 93526-0614
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: June 30, 2021
DATE: July 15, 2021

The following status report of the County Treasury as of 06-30-2021 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 890 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:06/30/2021 was \$10,083,481.35 (Principal: \$9,807,265.93 plus Contributions: \$165,825.00 plus Interest: \$112,814.89 less Fees: \$-2,424.47)

C: Members of the Inyo County Treasury Oversight Committee

| TREASURER'S DAILY RECONCILIATION For the Business Day of: 6/30/2021 | | |
|---|-------------------------|--|
| AUDITOR BALANCES: | | |
| Beginning "Claim on Cash in Treasury" | \$183,225,777.44 | |
| Deposit Authorizations | \$321,666.78 | |
| Checks Paid on: 06/30/21 | (\$252,888.52) | |
| Journal Entry: | (\$3,389,329.04) | 06-30-2021 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS |
| Outgoing Debits: | | |
| | | |
| Ending "Claim on Cash in Treasury" | \$179,905,226.66 | |
| TREASURER BALANCES: | | |
| CASH ON HAND: | | |
| Drawer | \$200.20 | |
| Vault | \$53,832.50 | |
| CHECKS ON HAND: | | |
| Date: | | |
| Date: | | |
| Date: | | |
| BANK ACCOUNTS: | | |
| Union Bank - General Account. | \$9,750,784.12 | |
| Eastern Sierra Community Bank - Gen | \$2,389,711.30 | |
| El Dorado #2107 - Directs Account | \$13,040.82 | |
| El Dorado #9703 - Cash Account | \$100,488.50 | |
| INVESTMENTS: | | |
| | | <i>Agency Limit</i> |
| Local Agency Investment Fund | \$41,000,000.00 | 50,000,000 |
| UBS Money Market | \$2,500,000.00 | 1.39% of 10.00% |
| Local Agencies | \$645,842.99 | 0.36% of 100.00% |
| Federal Agencies | \$100,977,324.00 | 56.13% of 100.00% |
| Federal Agencies-Treasury Notes/Bonds | \$0.00 | 0.00% of 100.00% |
| Commercial Paper | \$21,978,997.22 | 12.22% of 15.00% |
| Corporate Obligation | \$0.00 | 0.00% of 30.00% |
| CDs | \$7,686,000.00 | 4.27% of 30.00% |
| Grand TTL Investments | \$174,788,164.21 | |
| NOTES | | |
| Maturities > 1 Year | \$103,348,842.99 | 57.45% of 60.00% |
| GRAND TOTAL TREASURY BALANCE: | \$187,096,221.65 | |
| RECONCILIATION | | |
| Treasury Over /Short: | \$7,190,994.99 | |
| Explanation: | (\$35,370.28) | 06/30/21 REMOTE DEPOSIT IN TRANSIT |
| | \$126,856.06 | 06/30/21 ICQE: CALPERS |
| | \$97,271.33 | 06/30/21 ICQE: CALPERS |
| | \$1,787.78 | 06/30/21 AUD PY: PERS - PIONEER |
| | \$450.10 | 06/30/21 AUD PY: PERS - PIONEER |
| | \$3,000,000.00 | 06/30/21 CUSIP# 3130AMX31 - SETTLEMENT |
| | \$4,000,000.00 | 06/30/21 CUSIP# 3130AMT28 - SETTLEMENT |
| | (\$2,088.91) | 06/29/21 ED#9703 POOLED DP XFER - CK# 2057 |
| | \$7,190,994.99 | |

EXHIBIT "A"**OUTGOING DEBIT DETAIL**

| | |
|-----------------------------------|-------------------------|
| Auditor/Payroll | (\$10,706.39) |
| Auditor/Payroll | (\$2,086.34) |
| ICOE/ICSOS-Youthbuild Charter | (\$67,039.76) |
| ICOE/ICSOS-Youthbuild Charter | (\$15,197.32) |
| ICOE/ICSOS-Youthbuild Charter | (\$5,031.45) |
| ICOE/ICSOS-LA Ed Corps | (\$35,195.09) |
| ICOE/ICSOS-College Bridge Academy | (\$4,301.97) |
| ICOE/ICSOS-LA Ed Corps | (\$3,378.89) |
| ICOE/ICSOS-College Bridge Academy | (\$1,870.92) |
| ICOE/ICSOS-LA Ed Corps | (\$1,290.21) |
| ICOE/ICSOS | (\$367,581.30) |
| ICOE/ICSOS | (\$1,962,029.59) |
| ICOE/ICSOS | (\$77,680.91) |
| Auditor/Payroll | (\$2,356.14) |
| Auditor/Payroll | (\$510.78) |
| Auditor/Payroll | (\$897.13) |
| Auditor/Payroll | (\$478.08) |
| Auditor/Payroll | (\$566.49) |
| Auditor/Payroll | (\$4,333.60) |
| Auditor/Payroll | (\$1,158.09) |
| Auditor/Payroll | (\$579.08) |
| Auditor/Payroll | (\$357.84) |
| Auditor/Payroll | (\$3,413.29) |
| Auditor/Payroll | (\$605.40) |
| Auditor/Payroll | (\$10.97) |
| Auditor/Payroll | (\$4.33) |
| Auditor/Payroll | (\$547.22) |
| Auditor/Payroll | (\$20.53) |
| Auditor/Payroll | (\$10.00) |
| Auditor/Payroll | (\$205.34) |
| Auditor/Payroll | (\$50.00) |
| Auditor/Payroll | (\$188.80) |
| Auditor/Payroll | (\$20.78) |
| Auditor/Payroll | (\$39,975.38) |
| ICOE/ICSOS | (\$553,284.36) |
| ICOE/ICSOS | (\$126,856.06) |
| ICOE/ICSOS | (\$97,271.33) |
| Auditor/Payroll | (\$1,787.78) |
| Auditor/Payroll | (\$450.10) |
| TOTAL | (\$3,389,329.04) |

TREASURER'S DAILY RECONCILIATION*For the Business Day of***6/30/2021**

Prepared and attached by: Moana Chapman

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2021

| Description | CUSIP | Settlement Date | YTM | Face Amount | Cost Value | Market Value | Maturity Date | Days To Maturity |
|---|------------|-----------------|-------|---------------|---------------|---------------|---------------|------------------|
| Certificate of Deposit - 30 % | | | | | | | | |
| Apex Bank 1.5 10/12/2021 | 03753X AQ3 | 10/12/2016 | 1.500 | 248,000.00 | 248,000.00 | 248,000.00 | 10/12/2021 | 104 |
| Discover Bank DE 1.75 11/2/2021 | 254672M39 | 11/2/2016 | 1.750 | 245,000.00 | 245,000.00 | 245,000.00 | 11/2/2021 | 125 |
| Jefferson Financial LA 2.2 11/22/2021 | 474067AJ4 | 11/22/2017 | 2.200 | 248,000.00 | 248,000.00 | 248,000.00 | 11/22/2021 | 145 |
| State Bank India NY 2.35 2/24/2022 | 8562846J8 | 2/24/2017 | 2.350 | 248,000.00 | 248,000.00 | 248,000.00 | 2/24/2022 | 239 |
| United Community Bank GA 2.05 3/1/2022 | 90984P5A9 | 3/1/2017 | 2.050 | 248,000.00 | 248,000.00 | 248,000.00 | 3/1/2022 | 244 |
| Belmont Savings Bank MA 2.15 3/21/2022 | 080515BV0 | 3/20/2017 | 2.150 | 248,000.00 | 248,000.00 | 248,000.00 | 3/21/2022 | 264 |
| American Express UT 2.45 4/5/2022 | 02587DN38 | 4/5/2017 | 2.450 | 248,000.00 | 248,000.00 | 248,000.00 | 4/5/2022 | 279 |
| TOWNBANK 1.15 4/29/2022 | 89214PCQ0 | 4/29/2020 | 1.150 | 250,000.00 | 250,000.00 | 250,000.00 | 4/29/2022 | 303 |
| BERKSHIRE BANK 1 10/20/2022 | 084601XL2 | 4/24/2020 | 1.000 | 250,000.00 | 250,000.00 | 250,000.00 | 10/20/2022 | 477 |
| MERRICK BANK 1.75 11/29/2022 | 59013KEA0 | 11/29/2019 | 1.750 | 248,000.00 | 248,000.00 | 248,000.00 | 11/29/2022 | 517 |
| Mountain America UT 2.4 11/30/2022 | 62384RAD8 | 11/30/2017 | 2.400 | 248,000.00 | 248,000.00 | 248,000.00 | 11/30/2022 | 518 |
| Morgan Stanley Bank UT 2.65 2/8/2023 | 61747MJ77 | 2/8/2018 | 2.650 | 248,000.00 | 248,000.00 | 248,000.00 | 2/8/2023 | 588 |
| ALLY BANK 0.9 3/13/2023 | 02007GMY6 | 3/12/2020 | 0.900 | 248,000.00 | 248,000.00 | 248,000.00 | 3/13/2023 | 621 |
| GREENSTATE CREDIT UNION 0.4 8/18/2023 | 39573LAP3 | 8/18/2020 | 0.400 | 248,000.00 | 248,000.00 | 248,000.00 | 8/18/2023 | 779 |
| ENERBANK USA 1.8 11/22/2023 | 29278TMN7 | 11/27/2019 | 1.800 | 248,000.00 | 248,000.00 | 248,000.00 | 11/22/2023 | 875 |
| Citibank National SD 3.4 1/9/2024 | 17312QZ36 | 1/9/2019 | 3.400 | 245,000.00 | 245,000.00 | 245,000.00 | 1/9/2024 | 923 |
| AMERICAN COMMERCE BANK 0.9 3/27/2024 | 02519TBA3 | 3/27/2020 | 0.900 | 248,000.00 | 248,000.00 | 248,000.00 | 3/27/2024 | 1,001 |
| MEDALLION BANK 1.2 4/30/2024 | 58404DGU9 | 4/30/2020 | 1.200 | 250,000.00 | 250,000.00 | 250,000.00 | 4/30/2024 | 1,035 |
| MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024 | 61760A3B3 | 11/27/2019 | 1.900 | 248,000.00 | 248,000.00 | 248,000.00 | 11/20/2024 | 1,239 |
| LIVE OAK BANKING COMPANY 1.85 11/27/2024 | 538036GU2 | 11/27/2019 | 1.850 | 248,000.00 | 248,000.00 | 248,000.00 | 11/27/2024 | 1,246 |
| VIRIVA FCU 1.85 11/27/2024 | 92823NAA9 | 11/27/2019 | 1.850 | 248,000.00 | 248,000.00 | 248,000.00 | 11/27/2024 | 1,246 |
| CELTIC BANK 1.85 11/27/2024 | 15118RTC1 | 11/27/2019 | 1.850 | 248,000.00 | 248,000.00 | 248,000.00 | 11/27/2024 | 1,246 |
| SOMERSET TRUST CO 1 3/19/2025 | 835104BZ2 | 3/19/2020 | 1.000 | 248,000.00 | 248,000.00 | 248,000.00 | 3/19/2025 | 1,358 |
| FLAGSTAR BANK 1.15 4/29/2025 | 33847E3D7 | 4/29/2020 | 1.150 | 245,000.00 | 245,000.00 | 245,000.00 | 4/29/2025 | 1,399 |
| CENTERSTATE BANK 1.25 4/30/2025 | 15201QDE4 | 4/30/2020 | 1.250 | 250,000.00 | 250,000.00 | 250,000.00 | 4/30/2025 | 1,400 |
| PACIFIC WETERN BANK 1.25 4/30/2025 | 69506YRL5 | 4/30/2020 | 1.250 | 250,000.00 | 250,000.00 | 250,000.00 | 4/30/2025 | 1,400 |
| LUANA SAVINGS BANK 0.6 5/8/2025 | 549104PQ4 | 5/8/2020 | 0.600 | 245,000.00 | 245,000.00 | 245,000.00 | 5/8/2025 | 1,408 |
| EAST BOSTON SAVINGS BANK 0.45 8/12/2025 | 27113PDP3 | 8/12/2020 | 0.450 | 248,000.00 | 248,000.00 | 248,000.00 | 8/12/2025 | 1,504 |
| 1ST FINANCIAL BANK USA 0.45 8/19/2025 | 32022RNT0 | 8/19/2020 | 0.450 | 248,000.00 | 248,000.00 | 248,000.00 | 8/19/2025 | 1,511 |
| FIRST CAROLINA BANK 0.45 8/20/2025 | 31944MBB0 | 8/20/2020 | 0.450 | 248,000.00 | 248,000.00 | 248,000.00 | 8/20/2025 | 1,512 |
| NORTHEAST COMMUNITY BANK 0.45 8/20/2025 | 664122AF5 | 8/20/2020 | 0.450 | 248,000.00 | 248,000.00 | 248,000.00 | 8/20/2025 | 1,512 |
| Sub Total / Average Certificate of Deposit - 30 % | | | 1.499 | 7,686,000.00 | 7,686,000.00 | 7,686,000.00 | | 871 |
| Commercial Paper - 15 % | | | | | | | | |
| NATIXIS NY 0 7/28/2021 | 63873JUU2 | 3/12/2021 | 0.090 | 6,000,000.00 | 5,997,930.00 | 6,000,000.00 | 7/28/2021 | 28 |
| MUFG BANK LTD 0 10/4/2021 | 62479LX42 | 1/8/2021 | 0.200 | 5,000,000.00 | 4,992,527.78 | 5,000,000.00 | 10/4/2021 | 96 |
| NATIXIS NY 0 12/17/2021 | 63873JZH6 | 3/26/2021 | 0.170 | 5,000,000.00 | 4,993,719.44 | 5,000,000.00 | 12/17/2021 | 170 |
| CREDIT AGRI CIB 0 12/29/2021 | 22533TZV1 | 4/14/2021 | 0.120 | 6,000,000.00 | 5,994,820.00 | 6,000,000.00 | 12/29/2021 | 182 |
| Sub Total / Average Commercial Paper - 15 % | | | 0.142 | 22,000,000.00 | 21,978,997.22 | 22,000,000.00 | | 118 |

| Description | CUSIP | Settlement Date | YTM | Face Amount | Cost Value | Market Value | Maturity Date | Days To Maturity |
|--|-----------|-----------------|-------|----------------|----------------|----------------|---------------|------------------|
| Federal Agencies - 100 % | | | | | | | | |
| FHLB 1.875 11/29/2021 | 3130AABG2 | 11/30/2016 | 2.115 | 2,000,000.00 | 1,977,324.00 | 2,000,000.00 | 11/29/2021 | 152 |
| FFCB 2.8 12/17/2021 | 3133EJ3B3 | 12/17/2018 | 2.800 | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 12/17/2021 | 170 |
| FFCB 1.68 11/22/2023-21 | 3133ELAN4 | 11/22/2019 | 1.680 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 11/22/2023 | 875 |
| FHLB 0.55 7/30/2024-20 | 3130AJUN7 | 7/30/2020 | 0.550 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 7/30/2024 | 1,126 |
| FFCB 0.44 11/4/2024-21 | 3133EMFP2 | 11/4/2020 | 0.440 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 11/4/2024 | 1,223 |
| FFCB 0.47 1/27/2025-21 | 3133EMER9 | 10/27/2020 | 0.470 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 1/27/2025 | 1,307 |
| FHLB 0.75 1/29/2025-21 | 3130ALY65 | 4/29/2021 | 0.750 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1/29/2025 | 1,309 |
| FHLB 0.75 6/30/2025-21 | 3130AMX31 | 6/30/2021 | 0.750 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 6/30/2025 | 1,461 |
| FNMA 0.7 7/21/2025-21 | 3136G4ZG1 | 7/21/2020 | 0.700 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 7/21/2025 | 1,482 |
| FNMA 0.625 7/21/2025-22 | 3136G4ZJ5 | 7/21/2020 | 0.625 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 7/21/2025 | 1,482 |
| FHLMC 0.68 7/21/2025-21 | 3134GV2N7 | 7/21/2020 | 0.680 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 7/21/2025 | 1,482 |
| FFCB 0.53 8/12/2025-22 | 3133EL3P7 | 8/12/2020 | 0.530 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 8/12/2025 | 1,504 |
| FHLMC 0.625 8/19/2025-21 | 3134GWQN9 | 8/19/2020 | 0.625 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 8/19/2025 | 1,511 |
| FNMA 0.56 8/21/2025-23 | 3136G4N74 | 8/21/2020 | 0.560 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 8/21/2025 | 1,513 |
| FFCB 0.55 9/16/2025-21 | 3133EL7K4 | 9/16/2020 | 0.550 | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 9/16/2025 | 1,539 |
| FHLMC 0.625 9/23/2025-20 | 3134GWP75 | 9/23/2020 | 0.625 | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 9/23/2025 | 1,546 |
| FHLMC 0.6 9/30/2025-21 | 3134GWTG1 | 9/30/2020 | 0.600 | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 9/30/2025 | 1,553 |
| FFCB 0.52 10/21/2025-21 | 3133EMDZ2 | 10/21/2020 | 0.520 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 10/21/2025 | 1,574 |
| FFCB 0.53 10/22/2025-21 | 3133EMEC2 | 10/22/2020 | 0.530 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 10/22/2025 | 1,575 |
| FHLB 1.05 10/28/2025-21 | 3130ALXN9 | 4/28/2021 | 1.050 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 10/28/2025 | 1,581 |
| FNMA 0.58 10/28/2025-22 | 3135GA2A8 | 11/17/2020 | 0.580 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 10/28/2025 | 1,581 |
| FNMA 0.55 11/4/2025-22 | 3135GA2N0 | 11/4/2020 | 0.550 | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 11/4/2025 | 1,588 |
| FHLMC 0.6 11/12/2025-21 | 3134GXBM5 | 11/17/2020 | 0.600 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 11/12/2025 | 1,596 |
| FHLMC 0.62 12/1/2025-21 | 3134GXDM3 | 12/1/2020 | 0.620 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 12/1/2025 | 1,615 |
| FHLB 0.7 3/16/2026-22 | 3130ALEP5 | 3/16/2021 | 0.700 | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 3/16/2026 | 1,720 |
| FHLB 1.07 3/30/2026-21 | 3130ALS96 | 3/30/2021 | 1.070 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 3/30/2026 | 1,734 |
| FHLB 1.2 4/28/2026-21 | 3130ALXP4 | 4/28/2021 | 1.200 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 4/28/2026 | 1,763 |
| FHLB 1.25 4/28/2026-21 | 3130ALXM1 | 4/28/2021 | 1.250 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 4/28/2026 | 1,763 |
| FHLB Step 6/16/2026-21 | 3130AMR46 | 6/16/2021 | 0.750 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 6/16/2026 | 1,812 |
| FHLB 1 6/30/2026-21 | 3130AMT28 | 6/30/2021 | 1.000 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 6/30/2026 | 1,826 |
| Sub Total / Average Federal Agencies - 100 % | | | 0.830 | 101,000,000.00 | 100,977,324.00 | 101,000,000.00 | | 1,442 |
| Local Agency Investment Fund - \$ 50M | | | | | | | | |
| LAIF LGIP | LAIF4000 | 9/30/2018 | 0.262 | 41,000,000.00 | 41,000,000.00 | 41,000,000.00 | N/A | 1 |
| Sub Total / Average LAIF Fund - \$ 50M | | | 0.262 | 41,000,000.00 | 41,000,000.00 | 41,000,000.00 | | 1 |
| UBS Money Market - 10 % | | | | | | | | |
| UBS Financial MM | MM9591 | 6/30/2018 | 0.010 | 2,500,000.00 | 2,500,000.00 | 2,500,000.00 | N/A | 1 |
| Sub Total / Average UBS Money Market - 10 % | | | 0.010 | 2,500,000.00 | 2,500,000.00 | 2,500,000.00 | | 1 |
| Total / Average | | | 0.627 | 174,186,000.00 | 174,142,321.22 | 174,186,000.00 | | 890 |

COUNTY OF INYO
PARS OPEB Trust Program

Account Report for the Period
6/1/2021 to 6/30/2021

Clint Quilter
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

| Source | Beginning Balance as of 6/1/2021 | Contributions | Earnings | Expenses | Distributions | Transfers | Ending Balance as of 6/30/2021 |
|---------------|--|---------------------|---------------------|-------------------|---------------|---------------|--------------------------------------|
| OPEB | \$9,807,265.93 | \$165,825.00 | \$112,814.89 | \$2,424.47 | \$0.00 | \$0.00 | \$10,083,481.35 |
| Totals | \$9,807,265.93 | \$165,825.00 | \$112,814.89 | \$2,424.47 | \$0.00 | \$0.00 | \$10,083,481.35 |

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

| Source | 1-Month | 3-Months | 1-Year | Annualized Return | | | Plan's Inception Date |
|--------|---------|----------|--------|-------------------|---------|----------|-----------------------|
| | | | | 3-Years | 5-Years | 10-Years | |
| OPEB | 1.14% | 4.76% | 22.70% | 10.95% | 10.01% | 7.88% | 6/16/2010 |

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees